



Commerce Undergraduate Society of the University of British Columbia, Vancouver

Board of Directors Meeting | 6:00 PM - February 19th, 2020 | Henry Angus Building, Room 339

Open to the general membership of the Society unless otherwise deemed in-camera.

Note: presentations and/or proposed motions from parties other than the members of the Board of Directors should be requested to be considered for inclusion on the agenda at least seven (7) days in advance of a meeting by contacting the Vice-Chair, Jessica Jiang, at jessica.jiang@cus.ca – materials received past this point will be considered for the subsequent meeting's agenda at the Chair's discretion.

1) Call to Order and Adoption of the Agenda

The meeting was called to order at 6:14pm.

- a) Attendance and Confirmation of Quorum
- b) Amendments to and Approval of the Agenda

Moved: Elaine | Seconded: Daniel

Be it resolved that the agenda be adopted as presented.

*In favour: All
Opposed: None
Abstentions: None*

... the motion passes.

2) Membership: Introductions, New Members, Declaration of Vacancies

3) Chair's Remarks (5 minutes)

4) Presentations to the Board of Directors

5) AMS Representative's Report (5 minutes)

6) Commerce Student Senator's Report (5 minutes)

- Senate has met
- Academic renewal plan in the works that will lead to a bunch of faculty being hired
- May graduation dates have been announced
- Few projects will be going to Board of Governors approval including a new student recreation centre
- Senate Election nominations are on now till the 28th

7) Ombudsperson's Report (5 Minutes)

8) Executive Reports

- a) President (10 Minutes)
 - One-on-one's with execs
 - POITS x Everyone was successful
 - Started transitioning with Sanjay
 - Attended the Building Users Committee meeting for the last time. They will discuss further; updates to come
 - AMS meeting; bylaws were changed
 - Met with the UGO for biweekly check-ins
- b) Vice-President, Academic Affairs (5 Minutes)
 - No updates
- c) Vice-President, Student Engagement (5 Minutes)
 - AGM
 - CUSpring
 - Sauder Unlimited now underway (training summit for all leaders of Sauder)
 - CCP volunteering event (Feb 10)
 - FYC: xoxo dance went well
 - HEWE: mental health week; collaboration with AUS HEWE, updates to come
 - HEWE Eats - Feb 27
 - POITS: very successful, great value added to students
 - Sauder Sports: rock climbing
 - POITS - St.Patrick's Day
 - BUCS Night - March 9th @ Gallery in the Nest
- d) Vice-President, External Affairs (5 Minutes)
 - One-on-one's with services
 - EMP - founder from 2001 wasn't upset about EMP going on hiatus
 - Me Inc. - tickets are on sale
 - Imprint - conference went well
 - LGBTQ - collabing with Start Proud for final event; need to find new date for event
 - Speaking with CPA BC to allocate funds elsewhere for The Venture
 - Working with Carmen from CUS Alumni regarding CUS reunion event
 - SVPSC Empower Case Comp happening this Saturday
- e) Vice-President, Finance (5 Minutes)
 - Wrapping up payments for services
 - Changes in the pipeline
 - Still working with AMS check up to make sure reimbursements go through
 - Planning Term 2 refunds
 - Term 1 BUCS co-op refunds are on the way
- f) Vice-President, Internal Affairs (5 Minutes)
 - No updates
- g) Vice-President, Marketing and Communications (5 Minutes)
 - No updates

9) Committee Reports (5 Minutes Each)

- I. Academic Committee
- I. Budget Committee
- II. Policy Committee
- III. Awards Committee
 - Had our first meeting, will plan next meeting soon

- IV. Clubs Review
- V. Building Users Committee
- VI. Endowment Fund
- VII. Conference Affiliation
- VIII. Internal Audit
- IX. Clubs Innovation Fund

10) Amendments to and Approval of Minutes

a) Minutes

Moved: Jon | Seconded: Elaine

Be it resolved that the Board of Directors approve its minutes dated January 29th, 2020.

*In favour: All
Opposed: None
Abstentions: Sanjay*

... the motion passes.

11) Business Arising from the Service Council

12) Business Arising from the Executive Council

13) Business Arising from the Committees of the Board of Directors

a) Awards Committee Nomination

Motion to approve the following nominations: James Chen by Jon (Jenny) and Daniel Cho by Kevin Yang

Moved: Jon | Seconded: Kaartik

*In favour: All
Opposed: None*

Abstentions: James, Phillip (Daniel), Sanjay (Dante)

... the motion passes.

14) Other Business

a) NIBC MOU + Presentation (6:15-7:00)

- Eric, Shaurab, Tennille
- World's largest ib conference, wine & cheese event
- Eric: Summary of highlights
 - Founded for sauder students to network and develop
 - Variety of diff industries for cases
 - Automotive industry this year
 - Interview training and preparations
- Tennille: Needs and goals
 - NIBC provides exposure to the professional field for student
 - Comparison to IVEY school of business. Allow Sauder to have the same opportunities and exposure
 - Academic learning: Online training library and realistic cases, career development
 - 1:2 ratio professionals to students at wine and cheese event, emphasis on exposure
 - Sauder participation and benefits

- Significant student participation, Sauder students get discounts to participate
- Meet sauder alumnis
- Successful conferences past years, lots of first and second year student participation
- Shaurab
 - Over 500 teams last year
 - On-going focus on progress within the exec team
 - NIBC focuses on innovation to help Sauder students stay relevant in the IB industry
 - List of accomplishments (refer to presentation)
 - Updates since Aug
 - Main reasons for decline in Aug was because of lack of transparency
 - NIBC worked actively since AUG
 - hosted valuation workshops with IB professionals
 - Refer to presentations for additional values added to sauder
 - NIBC has taken steps to mend relationship between NIBC and CUS
 - Board representation: Shraub
 - Brought in former CUS members onto the NIBC team
 - Club acc set up with the AMS as UBC investment Banking Association which the AMS views positively
 - Increased transparency: Updates on NIBC every board meeting by Shraub, financials are more transparent because of the bank acc
 - Shaurab will not vote

Motion to go in-camera

Moved: Jon | Seconded: Kevin

*In favour: All
Opposed: None
Abstentions: None*

... the motion passes.

Motion to stay in-camera

Moved: Priscilla | Seconded: Jon

*In favour: None
Opposed: All
Abstentions: None*

... the motion fails.

- b) JDC West 2022 Bidding Presentation (7:05-7:40)
- JDC is three day case comp over 12 schools
 - 4 disciplines (academics, debate, athletics, social)
 - What they need:
 - Short term financial needs to make transition smoother
 - \$400 plane ticket, 375 delegate fee **\$775 total/person**
 - Why are we asking the CUS
 - Asking 100k because most costs are absorbed by the host
 - Jon: There is around 350k surplus confirmed by Jenna. It has to be a one time expense.
 - Jon: Financial safety net (100k) best case is to reduce to 50k with additional CR. Venue support, access to equipment and support

- How can we provide value to the CUS
 - Alignment with CUS pillars
 - Involvement with the JDC team either as a volunteer or exec is valuable to student experience and development.
 - First years continuous participation
 - Academic: lack of support for cases from sauder. JDC provides training and education for cases which will allow for academic growth.
 - Personal: There's something at JDC for everyone. A variety of skill development and experience.
- Q&A
 - Daniel: JDC gets 50k per year from sponsors. How can you ensure proper use of the 100k safety net?
 - Monetary benefit from sponsorship is important but it's the relationship that is more beneficial. It is in JDC's best interest to get as many sponsorship as possible.
 - Jon: from an external perspective, JDC is some of the most motivated people
 - James: will this funding be a one time thing. What would be the difference between the amount of funding now to the amount of funding requested
 - Jon: this will be a one time expense
 - Jon: This funding is a separate entity
 - Kaartik: The CUS surplus of approx 300k. Is it in the bank acc or?
 - Jon: 300k is spendable
 - Shaurab: How much does this cost?
 - Jon: 80k
 - In june, there will be a better break down of the money from the package. We just want the funding to go to the conference
 - Jon: No going to be 100% sure who is hosting until sept. What we are asking for right now is short term funding to go to the transition conference, which will provide insights on how to bid in order to host in 2022
 - Shaurab:
 - We can bring a lot of volunteer opportunities, we can also engage a lot of students who doesn't know what sauder has to offer. It will be a balance between everything instead of just case comps
 - Bring JDC here will bring together a community that otherwise would not be brought together without this conference. This is a high spirit event that will bring people together.
 - Jon: Never attended JDC case comp but had a great time. Provides a lot of development. Sauder spirit is declining. SPARK and JDC provides the most spirit.
 - Kevin: How cutthroat is the bidding process and how confident are you
 - Jon: it depends each year. However UBC will fight really hard
 - Kaartik: Is the case comp closed off or is everyone allowed to watch
 - Most of the time they are live streamed. RFID bands show evidence of participation
 - Kaartik: data on how many people volunteered
 - Jon: 4-500 rough estimate including ambassadors and alumni
 - Hoping to get SFU support since they did it last year.
 - Summary: Right now, only asking for 2.1k to send three people to the transition conference. May ask for 100k after
 - Shaurab: Why should we send you three
 - Three of them has put in the most effort into trying to get the bid in. They've laid down the ground work and are interested in co-charing. Thus, they should be qualified to go to get more information.
 - Priscilla: What's Sauder's perspective on this? Are they willing to provide monetary support?
 - Conor is very supportive. They believe that JDC will bring the community together and it's time to bring it back. Conor has also seen JDC happen here and the benefits it brings to the community.
 - UGO is also in support
 - Didn't talk about specific numbers but Kin lo is supportive in many ways but don't know to what capacity.

- Jon: there are a lot of resources at Sauder
- There are interests arising from the community, for example, past sponsors of the SFU JDC.
- Jon: CUS is the first point of contact for funding
- Daniel: why is Jon going
 - Jon: I'm very involved in JDC. The reason why I am doing this is because I see JDC can provide real value and I would like to provide as much support.
 - Val: Jon is also able to view JDC from the CUS point of view and provide feedback
- Jenna: I do want to hear more whether JDC is actively looking for support from other sources before settling down and approving the 2.1k. It is viable
- Slide Deck:
 - https://docs.google.com/presentation/d/1MZMvPfitXVmGNA2E-z7NpLXaZmOqmma5rLg_jEJUjK/edit#slide=id.g6f3821c15c_1_11

Motion to approve \$2.33k for Prospective OC team to attend the JDC West Transitioning Conference

Moved: Elaine | Seconded: Daniel

*In favour: All
Opposed: None
Abstentions: Jon, Sanjay*

... the motion passes.

- c) Grad Night (7:45-8:20)
- Keeping in mind the \$150K surplus
 - 430 capacity x \$60 capacity per student = \$25800, assuming full capacity
 - Serving upper year students
 - <https://www.facebook.com/events/225203928485486/>
 - Grad Night is a fancy prom night, expect 3-400 students. Price has become a big concern for many grads. Including live band, dinner, wine. Create a memorable night for the grads.
 - Jon: Spend surplus to max value added to students and serve students. 3rd and 4th year students are not as well served by the CUS. \$110 tickets (currently) is not feasible for all students but this experience should be feasible to all students.
 - Jon: Money directly spent on grads
 - Jon: recurring cost from recurring revenue

Motion to increase deficit of Grad Night by \$25.8K to subsidize grad ticket expense for students to \$60 each

Moved: Kaartik | Seconded: Shaurab

*In favour: All
Opposed: None
Abstentions: Jon, Sanjay*

... the motion passes.

15) Discussion

- a) New Business Review Proposal
- Overview:
 - https://docs.google.com/document/d/1S5wdN4DhK40zVs_CLeOsbo7SgLmjT5KYL99GEOBJ2bk/edit
 - Budget:
 - <https://docs.google.com/spreadsheets/d/1SIBSbzVVP2xfv0uifcnsvlh4Et1jgZHuvhXNhuFw3yM/edit#gid=0>

- Roadmap:
 - https://docs.google.com/document/d/15S8_D3lzujrsCvbKwbdGwMTzKZKKtqtPaRjrnVfKgWo/edit
- Jon & Exec council has been in discussions with Sav (NBR)
- NBR is not a newspaper - it's a magazine of academic content written by students
- Proposal asks for \$2011.00 in short-term funding
- NBR will be a pseudo-service in short term; Sav & NBR team will have full ownership but NBR will be a service under CUS
- Note: UGO support is one-time and will require more CUS funding in future years
- Long-term roadmap illustrates NBR becoming a full CUS service in accordance with CUS hiring policies, more details found in roadmap
- Great way to introduce a new service, well-respected, abundance of student engagement, and faculty support
- Kaartik: How is it credible?
- Kevin: Multiple touchpoints between editorial and faculty, multiple rounds of edits
- Priscilla: What's the ask? Timeline wise, as an outgoing board, should we be making decisions for the long term?
- Jon: To receive short-term funding and pseudo-service status.
- Sanjay: We should make this a one-off before we commit to making NBR a pseudo-service.
- Jon: How about we make it contingent on the success of the April publication?
- Jon: Note - roadmap is contingent on success (up for review by 2021 BoD + Execs) of April Issue
- Jenna: Feasible.
- Linked here: https://docs.google.com/document/d/15S8_D3lzujrsCvbKwbdGwMTzKZKKtqtPaRjrnVfKgWo/edit

Motion to approve roadmap titled "2020.02.19 NBR x CUS Roadmap" as of its current state Feb. 19, 2020 8:59pm to the discretion of CUS 2020/2021 BoD and Executive Council.

Moved: Kaartik | Seconded: James

In favour: All

Opposed: None

Abstentions: Jon (Jenny), Sanjay (Dante), Kevin, Phillip (Daniel)

... the motion carries.

b) CABS proposal

- Letter: <https://docs.google.com/document/d/1zgNpxayyd-HhPB39dWjnYASxrFXrPRs2KNfKfX5fT1g/edit>
- Event page: <https://www.facebook.com/events/301739800753814/>
- Phone call with Victoria
 - CABS not only draws incoming and outgoing presidents together, it also connects networks & support systems with incoming presidents from BSAs across the country.
 - At the Roundtable conference, there are similar portfolio discussions with moderated discussion, as well as similar school discussion (separated into small, medium, large) to talk about experiences and cool ideas
 - CABS has a couple of speaker sessions on mental health, presenting, etc.
 - A post-conference report is produced that can serve as an accountability log as well as a channel for students and BSA members to retain teachings
 - Social Element: professional connections and emotional bonds
 - Priscilla: When are the dates this year?
 - Victoria: Feb 27 all presidents arrive, Feb 28 all others arrive, conference ends Monday night
 - Priscilla: Is it possible to only attend part of the conference? Perhaps just for the president's discussions (1.5 days?)?
 - Victoria: It's very difficult to see without the conference guide, activities generally start on 27th at 5pm with icebreakers, actual presidents workshops are 28th-29th, but best day to come by would be Feb 29th.

- Jon: Because it's basically local, we have a great opportunity to look into CABS with minimal costs.
 - Victoria: Really try to attend the full conference if possible, but it's worth it to come out for even just one day.
 - Priscilla: How would registration work?
 - Jon: Victoria can just send a link (google docs). Really simple process!
 - The board is interested in joining CABS. Details will be sorted out by Exec Council.
- c) Pool ball replacement
- James: White ball is wack
 - Shaurab: Could you go buy it and get reimbursed?
 - James: Sounds good, details will come over slack.
- d) Purchasing microwave for lounge
- Shaurab: Needs board approval for purchasing 3 identical microwaves (\$300 each)
 - Jenna: In favour of spending ~\$1K on microwaves
 - Priscilla: Depending on speedchart thing, we should buy just one for now and buy three depending on outcomes
 - Shaurab: It'll look weird with one different microwave, people have been complaining and it makes more sense to just buy three

Motion to approve the purchase of three new microwaves for up to a total of \$1000, as well as lids and lysol wipes.

Moved: Shaurab | Seconded: Kaartik

*In favour: All
Opposed: None
Abstentions: Jon (Jenny), Sanjay (Dante), Phillip (Daniel)*

... the motion carries.

- e) NIBC discussion
- Ex-Officio members & Priscilla, Jon, Shaurab as well as open invite.

16) Next Meeting

The next regularly scheduled meeting of the Board of Directors shall be: March 9-13 (pending on When2Meet)

17) Adjournment

Moved: Kevin | Seconded: Phillip

There being no further business, be it resolved that the meeting be adjourned at 9:33pm.

*In favour: All
Opposed: None
Abstentions: Sanjay*

... the motion carries.

CUS Attendance

| Name | Position | Present ("X") | Late (Time) | Proxy (Name) |
|---------------------------------------|---|---------------|-------------|----------------|
| Board of Directors | | | | |
| Priscilla Chan | President | X | | |
| Dante Agosti-Moro | Commerce Student Senator (non-voting) | | | Sanjay |
| Andrew Huang | Alma Mater Society Representative | X | | |
| Jessica Jiang | Fourth Year Representative | X | | |
| Shaurab Hamal | Fourth Year Representative | X | | |
| Kaartik Sathianarayanan Shakila | Third Year Representative | X | | |
| Daniel Cho | Third Year Representative | X | | |
| Elaine Zhang | Second Year Representative | X | | |
| Jenny Zhao | Second Year Representative | | | Jon Kim / VPSE |
| Kevin Yang | First Year Representative | X | | |
| James Chen | First Year Representative | X | | |
| Chantal Despres | Ombudsperson | | | |
| Executive Council | | | | |
| Suprabhe Ballary | Vice-President, Academic Affairs | | | — |
| Harleen Sohi | Vice-President, External Affairs | | | — |
| Jenna Leung | Vice-President, Finance | X | | — |
| Joshua Lee | Vice-President, Internal Affairs | | | — |
| Jonathan Kim | Vice-President, Student Engagement | X | | — |
| Annie Chen | Vice-President, Marketing and Communications | | | — |
| Other | | | | |

| | | | | |
|----------------|-------------------------|--|--|---|
| Kassandra Tran | Administrative Director | | | — |
|----------------|-------------------------|--|--|---|

Guests (optional)

| Name | Affiliation | Present ("X") | Late ("X") | Notes |
|----------------|--------------------------|---------------|------------|-------|
| Invited | | | | |
| | | | | |
| Other | | | | |
| Sanjay Khemani | incoming CUS President | X | | |
| Philip Shi | Incoming Second Year Rep | X | | |