FINANCE PORTFOLIO

Q4 REPORT

JANUARY 1 - APRIL 31 2020 - 2021 EDITION

UBC COMMERCE UNDERGRADUATE SOCIETY
CONTENTS

03 Preface
- Authors & Contacts
- Purpose of Q Report

07 Statements
- President's Message
- Author's Message
- Statement from the Finance Commission (FC)
- Year-end Audit Report (AC)
- Flurrish Update

17 Q4 Financials
- Q4 Budget

20 Budget Analysis
PREFACE

Authors & Contacts

AUDIT COMMISSION

Amy Qiwei Chen
Audit Manager
qiwei.chen@cus.ca

Carson Marshall
Audit Associate
carson.marshall@cus.ca

Janice Tan
Audit Associate
janice.tan@cus.ca
Designer & Editor

FINANCE COMMISSION

Liyarui Wang
Financial Analyst Lead
liyarui.wang@cus.ca

Anna Feng
Financial Analyst
anna.feng@cus.ca

Ashley Liu
Financial Analyst
ashley.liu@cus.ca
PORTFOLIO LEADERSHIP

Eric Jin Cheng
VP Finance
eric.jin.cheng@cus.ca
Author

Daniel H. Cho
Associate VP Finance
daniel.cho@cus.ca
Author

Kylie Y. Feng
Associate VP Finance
kylie.feng@cus.ca
Purpose of the Quarterly Report

The purpose of the quarterly report is to further gain an in-depth understanding of the budget development process and financial operations held by the Commerce Undergraduate Society body and its relevant stakeholders in pursuit of fostering maximum transparency. It is created to deliver a comprehensive analysis of the annual budget and anticipated changes for the upcoming fiscal year, in addition to student fee usage and allocation.

The report has been broken down into sections, as outlined in the table of contents, to provide better insight regarding how value is provided to the Sauder community through financial support.

Should students or stakeholders have additional concerns or inquiries regarding the content of this report, they are encouraged to contact the Finance Portfolio at finance.general@cus.ca with the subject line being “[2020Q4 Inquiry]...
I want to commend you all on an incredible year at UBC Sauder! Your resilience, compassion and professionalism during an online year was truly remarkable.

A year ago we were told that we would spend the 2020/2021 academic year online. Today, I can confidently say that we rose to the challenge of a virtual year better than I could have ever imagined. Student leaders worked together with rigour and determination to organize full scale conferences, give back to the community, provide academic support and lead advocacy initiatives. Looking back on the year, I am truly inspired by the optimism everyone exhibited to make the online year memorable and meaningful. Thank you to everyone who believed that there could still be a strong sense of community in an online environment.

The Q4 Report outlines the innovative initiatives, projects and goals we pursued throughout the year. I am very excited for everyone in the Sauder Community to read this report and learn about what our student leaders did to make 2020/2021 a special year.

Thank you very much,

Kristian Oppenheim
President of the UBC Commerce Undergraduate Society
Author's Message

Dear students of the Commerce Undergraduate Society,

As the fiscal year ends, I, alongside with my amazing team, would like to present to you our Year End Q4 report. In this report, it highlights what the society has accomplished in the quarter and throughout the year.

Looking back, I can confidently say that no one could have predicted how unprecedented this year was. Thank you for being so resilient in the past year, enduring all the struggles that came along with the pandemic; although there were bleak moments throughout the year, I hope that you also had special moments that shined brightly and will stay cherished within your memories.

I hope that you all have an enjoyable summer and an even more fantastic year ahead to thrive, grow, and learn.

Sincerely,

**Eric Jin Cheng**

Vice-President Finance of the UBC Commerce Undergraduate Society
Statement from the Finance Commission (FC)

To the Board of Directors and all Sauder Students:

During the fiscal year (“FY”) of 2020, the entire CUS’ services and operations underwent many changes. The members of the Finance Commission (“FC”) supported in creating a smooth and efficient transition associated with budget, idea generation, risk & mitigation and proactive engaging ourselves with services for the betterment of student development and engagement.

With events hosted online this FY year, it has allowed us to conserve a significant amount of the CUS’ yearly budget. This will allow in-person events held in FY2021 to be more engaging, student development-focused, fun and memorable.

Additionally, transitioning our operations online has allowed us to entirely digitize our bookkeeping and recordkeeping processes. Looking onwards, we expect the next year’s Finance Portfolio team to grow beyond the efficiency we were able to reach this year.

We are confident that the incoming Finance Portfolio Team will hold up the utmost highest quality in maximizing value directed to the Sauder student body with the allocated budget and will continue to provide even more support to services to return the value in 2021/2022.

Finance Commission, CUS Finance Portfolio
April 31st, 2021
Year-end Annual Audit Report (AC)

To the Board of Directors and all Sauder Students:

**Opinion**
We have audited the financial transactions of UBC Commerce Undergraduate Society (CUS) during the past quarter as well as the FY 2020-2021 budget sheet presented in this report in accordance with the CUS’s risk policy and standards of transparency.

In our opinion, the accompanying budget sheets and related financials present fairly, in all material respects, the financial position of CUS as at March 31, 2021, and its financial performance for the year, in conformity with CUS’s policies and standards. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of the Finance Commission**
The Finance Commission is responsible for facilitating the development of budget sheets and processing financial transactions in accordance with CUS policies, and for such internal control as members determine is necessary to enable the financial procedures that are free from material misstatement, whether due to fraud or error. Existing internal controls include updated accounting coding, secured access to general ledger, reconciliation with budget sheets, etc.

In preparing for the quarterly reports and annual budget sheets, the Finance Commission is responsible for assessing the organization’s ability to continue as a going concern.
Auditor’s Responsibilities and Audit Procedures

Our objectives are to obtain reasonable assurance about whether the financial transactions, procedures, and records as a whole are free from material misstatement, whether due to fraud or error, and to promote the transparency, accountability, and integrity of the commerce community. Reasonable assurance is a high level of assurance, but not a guarantee that an audit will always detect a material misstatement when it exists. We exercise professional judgment and main professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide basis for our opinion. Top risks identified are inconsistencies between financial records and supporting documentation are material deficits beyond the budgeted limit.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Reviewing correspondence between documents in Online Filing System (OFS) and general ledger line items, which serve as CUS accounting records.
- Determining risk measures on a regular basis based on tests of controls, analytical procedures, and tests of details of substantive accounts.
Audit Results
CUS adheres to a risk policy of 5%, and the materiality has been set to be 1% of the overall annual revenue. All transactions during the past quarter have been audited on an individual basis instead of sampling. The appropriateness of policies used and the overall presentation of the statements are also assured.

Based on the Audit Risk Model and Misstatements vs. Materiality tables below, our findings are as follows:

Depending on our assessment of IR and CR, we believe the nature, extent, and timing of audit procedures and evidence have supported a DR target of 6.5%. There is a 95% assurance that no material misstatement exists.

The LAM and MPM are both far less than the materiality identified; thus, we conclude that financials are not materially misstated.

Audit Commission, CUS Finance Portfolio
April 31st, 2021
Audit Risk Model \( DR = \frac{IR}{(IR \times CR)} \)

<table>
<thead>
<tr>
<th>Audit Risk (AR)</th>
<th>The risk that auditors express an inappropriate audit opinion. To provide 95% assurance, AR is set to be 5%.</th>
<th>5%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inherent Risk (IR)</td>
<td>The risk of an error occurring due to other factors without considering internal controls. Considering the complexity of transactions, degree of judgement and estimates involved, and new changes in financial structure, IR is set to be 90%.</td>
<td>90%</td>
</tr>
<tr>
<td>Control Risk (CR)</td>
<td>The risk that the system of internal controls will not prevent or detect a material misstatement. Considering the degree of existing controls and student leaders’ technical knowledge, CR risk is set to be 85%.</td>
<td>85%</td>
</tr>
<tr>
<td>Detection Risk (DR)</td>
<td>The risk that auditors will not detect a material misstatement that exists. DR is calculated by the risk model.</td>
<td>( 6.5% = \frac{5%}{(90% \times 85%)} )</td>
</tr>
<tr>
<td>Misstatements vs. Materiality (in approximate numbers)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>------------------------------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Identified Misstatement (IM)</strong></td>
<td>$250</td>
<td>Arise from other than representative samples</td>
</tr>
<tr>
<td><strong>Likely Misstatements (LM)</strong></td>
<td>$0</td>
<td>N/A as no sampling was used</td>
</tr>
<tr>
<td><strong>Likely Aggregate Misstatements (LAM)</strong></td>
<td>$250</td>
<td>LAM = IM + LM = $250</td>
</tr>
<tr>
<td><strong>Further Possible Misstatements (FPM)</strong></td>
<td>$150</td>
<td>Arise from non-sampling risk</td>
</tr>
<tr>
<td><strong>Maximum Possible Misstatements (MPM)</strong></td>
<td>$400</td>
<td>MPM = LAM + FPM = $400</td>
</tr>
<tr>
<td><strong>Materiality</strong></td>
<td>$1,500</td>
<td></td>
</tr>
</tbody>
</table>
Flurrish Update

In summer 2020, the CUS faced the challenge of meaningfully engaging students in an online environment. This inspired student leaders to find innovative ways to upkeek student engagement. In July 2020, the UBC Sauder Undergraduate Office (UGO) introduced the CUS to Flurrish. The UGO suggested that the Flurrish app could be an exciting opportunity to engage students and build a sense of community during an online academic year.

The Flurrish app was described to the CUS as a way to increase student engagement, retention, inclusivity and mental health across campus. During summer 2020, Flurrish was presented to the CUS promising that the app would:

- Be a place where students could learn about and get involved with all CUS clubs and services
- Have digital video chat rooms where students could use the Flurrish video conferencing tools to host events
- Provide access to the app for students living within and outside of Canada
- Match students with clubs, services and other students based on similar interests to promote community within Sauder

Seeing this as a solution to increase student engagement in an online setting, in July 2020, the CUS signed a contract with Flurrish for $20,160.00. Once CUS student leaders from clubs and services began testing the app to ensure that everything was ready for students, many bugs were found and the majority of promised functions of the app were missing.
Flurrish Update Continued

Following this, the CUS decided to reevaluate our relationship with Flurrish. In December, the CUS came to the decision to cut ties with the company. The society’s main intention when investing in this app was to provide students with a platform to connect in a virtual setting and to ensure that the CUS was providing students with value. The society aimed for students to still feel as if they were a part of the close-knit Sauder community no matter where they were in the world during the pandemic. When the CUS no longer believed that students would benefit from the app, the decision was made to end the relationship with Flurrish.

Today, the society wants to assure all students that every possible step was taken to launch an app that would better connect students during the pandemic. After it became clear that the app would not add value to the Sauder student body, the society cut ties with Flurrish. Additionally, the CUS exhausted all methods to request a refund from Flurrish. Moving forward, the CUS remains dedicated to providing students with value and ensuring that the undergraduate fee is used responsibly to make the student experience more memorable.
## 2020 - 2021 Q4 Budget

### UBC Commerce Undergraduate Society Budget
Board of Directors and Budget Oversight Committee Approval: April 31st, 2021

<table>
<thead>
<tr>
<th>Line Item</th>
<th>Actual Revenue</th>
<th>Actual Expense</th>
<th>Actual Net</th>
<th>Projected Revenue</th>
<th>Projected Expense</th>
<th>Projected Net</th>
<th>(Projected % of Student Fees)</th>
<th>Projected Student Fees ($)(Expenses)</th>
<th>(Actual % of Student Fees)</th>
<th>Actual Student Fees ($)(Expenses)</th>
<th>Budget Oversight Committee</th>
<th>Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Funding</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early Grad &amp; Co-op Refunds</td>
<td>$ -</td>
<td>$ 30,800.00</td>
<td>$ 30,800.00</td>
<td>$ 29,000.00</td>
<td>$ (29,000.00)</td>
<td>4.48%</td>
<td>$7.84</td>
<td>$7.84</td>
<td>4.49%</td>
<td>$7.87</td>
<td>Y</td>
<td>Y</td>
</tr>
<tr>
<td>Sponsorships</td>
<td>$ 4,300.00</td>
<td>$ -</td>
<td>$ 4,300.00</td>
<td>$ 5,000.00</td>
<td>$ 5,000.00</td>
<td>0.00%</td>
<td>$0.00</td>
<td>$0.00</td>
<td>0.00%</td>
<td>$0.00</td>
<td>Y</td>
<td>Y</td>
</tr>
<tr>
<td>Locker Revenue</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>0.00%</td>
<td>$0.00</td>
<td>$0.00</td>
<td>0.00%</td>
<td>$0.00</td>
<td>Y</td>
<td>Y</td>
</tr>
<tr>
<td>Student Fees</td>
<td>$ 885,000.00</td>
<td>$ -</td>
<td>$ 885,000.00</td>
<td>$ 647,500.00</td>
<td>$ 647,500.00</td>
<td>0.00%</td>
<td>$0.00</td>
<td>$0.00</td>
<td>0.00%</td>
<td>$0.00</td>
<td>Y</td>
<td>Y</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 899,600.00</td>
<td>$ 30,800.00</td>
<td>$ 658,800.00</td>
<td>$ 652,000.00</td>
<td>$ 29,000.00</td>
<td>4.48%</td>
<td>$7.84</td>
<td>$7.84</td>
<td>4.49%</td>
<td>$7.87</td>
<td>Y</td>
<td>Y</td>
</tr>
</tbody>
</table>

### CUS Contributions to Sauder

- **Brand Management Mentorship Program (BMMP)**
  - $ -
  - $ -
  - $ -
  - $ 10,000.00
  - $ (10,000.00)
  - 1.54%
  - $2.70
  - 0.00%
  - $0.00
  - Y
  - Y
- **Business Career Center (BCC)**
  - $ - $ 162,529.00 $ (162,529.00) $ - $ 131,000.00 $ (131,000.00) 20.23% $35.41 23.72% $41.50 Y Y
- **Faculty Sponsored Case Competitions**
  - $ -
  - $ -
  - $ -
  - $ 16,500.00
  - $ (16,500.00)
  - 2.55%
  - $4.46
  - 0.00%
  - $0.00
  - Y
  - Y
- **Sauder Summit**
  - $ -
  - $ -
  - $ -
  - $ 10,000.00
  - $ (10,000.00)
  - 1.54%
  - $2.70
  - 0.00%
  - $0.00
  - Y
  - Y
- **Sauder Unlimited**
  - $ -
  - $ -
  - $ -
  - $ -
  - 0.00%
  - $0.00
  - 0.00%
  - $0.00
  - Y
  - Y
- **THE SPARK**
  - $ -
  - $ -
  - $ -
  - $ -
  - 0.00%
  - $0.00
  - 0.00%
  - $0.00
  - Y
  - Y

**Total**

- $ - $ 162,529.00 $ (162,529.00) $ - $ 167,500.00 $ (167,500.00) 25.87% $45.27 23.72% $41.50 Y Y

### CUS Support to Clubs

- **Club Membership Grant**
  - $ -
  - $ 15,600.00
  - $ (15,600.00)
  - $ -
  - $ 18,000.00
  - $ (18,000.00)
  - 3.78%
  - $4.86
  - 2.28%
  - $3.98
  - Y
  - Y
- **Club Membership Subsidies**
  - $ -
  - $ -
  - $ -
  - $ -
  - 0.00%
  - $0.00
  - 0.00%
  - $0.00
  - Y
  - Y

**Total**

- $ - $ 15,600.00 $ - $ 18,000.00 $ (18,000.00) 2.78% $4.86 2.28% $3.98 Y Y

### Student and Projects Funding

- **Commerce Students Initiative Fund (CSIF)**
  - $ -
  - $ 30,923.34
  - $ (30,923.34)
  - $ -
  - $ 50,000.00
  - $ (50,000.00)
  - 7.72%
  - $13.51
  - 4.51%
  - $7.90
  - Y
  - Y
- **Commerce Diversity Award**
  - $ -
  - $ 100,000.00
  - $ (100,000.00)
  - $ -
  - $ 100,000.00
  - $ (100,000.00)
  - 15.44%
  - $27.03
  - 14.59%
  - $25.54
  - Y
  - Y

**Total**

- $ - $ 130,923.34 $ (130,923.34) $ - $ 150,000.00 $ (150,000.00) 23.17% $40.54 19.10% $33.43 Y Y
### UBC Commerce Undergraduate Society Budget

**Board of Directors and Budget Oversight Committee Approval: April 31st, 2021**

**Q4 Budget Report & Approval**

<table>
<thead>
<tr>
<th>LINE ITEM</th>
<th>ACTUAL REVENUE</th>
<th>ACTUAL EXPENSE</th>
<th>ACTUAL NET</th>
<th>PROJECTED REVENUE</th>
<th>PROJECTED EXPENSE</th>
<th>PROJECTED NET</th>
<th>(PROJECTED % OF STUDENT FEES</th>
<th>PROJECTED STUDENT FEES ($)(EXPENSES)</th>
<th>ACTUAL STUDENT FEES ($)(EXPENSES)</th>
<th>BUDGET OVERSIGHT COMMITTEE</th>
<th>BOARD OF DIRECTORS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ADMINISTRATIVE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BULK SUPPLIES FOR SERVICES</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.65%</td>
<td>$1.14</td>
<td>0.00%</td>
<td>$0.00</td>
</tr>
<tr>
<td>CANADIAN ASSOCIATION OF BUSINESS STUDENTS</td>
<td>-</td>
<td>$2,281.80</td>
<td>($2,281.80)</td>
<td>-</td>
<td>$6,600.00</td>
<td>($6,600.00)</td>
<td>1.02%</td>
<td>$1.78</td>
<td>0.83%</td>
<td>$0.58</td>
<td>Y</td>
</tr>
<tr>
<td>CLEANING AND LOUNGE EXPENSES</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.02%</td>
<td>$0.03</td>
<td>0.00%</td>
<td>$0.00</td>
</tr>
<tr>
<td>CUS BCDM COFFEE</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0.00%</td>
<td>$0.00</td>
</tr>
<tr>
<td>FLURRISH</td>
<td>-</td>
<td>$20,160.00</td>
<td>($20,160.00)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.00%</td>
<td>$2.94%</td>
<td>$5.15</td>
<td>Y</td>
</tr>
<tr>
<td>OFFICE SUPPLIES</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.00%</td>
<td>$0.00</td>
<td>0.00%</td>
<td>$0.00</td>
</tr>
<tr>
<td>SLACK</td>
<td>-</td>
<td>$1,654.58</td>
<td>($1,654.58)</td>
<td>-</td>
<td>$1,800.00</td>
<td>($1,800.00)</td>
<td>0.28%</td>
<td>$0.49</td>
<td>0.24%</td>
<td>$0.42</td>
<td>Y</td>
</tr>
<tr>
<td>WEBSITE HOSTING</td>
<td>-</td>
<td>$1,519.82</td>
<td>($1,519.82)</td>
<td>-</td>
<td>$1,200.00</td>
<td>($1,200.00)</td>
<td>0.19%</td>
<td>$0.32</td>
<td>0.22%</td>
<td>$0.39</td>
<td>Y</td>
</tr>
<tr>
<td>ZOOM</td>
<td>-</td>
<td>$4,072.66</td>
<td>($4,072.66)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.00%</td>
<td>$0.59%</td>
<td>$1.04</td>
<td>Y</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>-</td>
<td>$29,688.86</td>
<td>($25,616.20)</td>
<td>-</td>
<td>$13,950.00</td>
<td>($13,950.00)</td>
<td>2.15%</td>
<td>$3.77</td>
<td>3.74%</td>
<td>$6.54</td>
<td>Y</td>
</tr>
</tbody>
</table>

**BOARD OF EXECUTIVE & SERVICE COUNCIL**

| BOARD OF DIRECTORS               | -              | -              | -          | -                 | -                 | -             | -                            | 0.00%                           | $0.00                           | 0.00%               | $0.00            |
| EXECUTIVE COUNCIL               | -              | $393.55        | ($393.55)  | -                 | $867.84           | ($867.84)     | 0.05%                        | $0.08                          | 0.06%                           | $0.10               | Y                |
| SERVICE COUNCIL APPAREL         | -              | $3,552.68      | ($3,552.68)| -                 | $4,500.00         | ($4,500.00)   | 0.13%                        | $0.23                          | 0.52%                           | $0.91               | Y                |
| SERVICE COUNCIL RETREAT         | -              | $1,236.00      | ($1,236.00)| -                 | -                 | -             | -                            | 0.69%                           | $1.22                          | 0.18%                           | $0.32               |
| **TOTAL**                       | -              | $5,182.23      | ($5,182.23)| -                 | $5,663.12         | ($5,663.12)   | 0.87%                        | $1.53                          | 0.76%                           | $1.32               | Y                |

**CUS SERVICES**

<p>| ACADEMIC PORTFOLIO              | -              | -              | -          | -                 | -                 | -             | -                            | 0.00%                           | $0.00                           | 0.00%               | $0.00            |
| AWARDS &amp; RECOGNITION            | -              | $19,815.49     | ($19,815.49)| -                 | $25,142.56        | ($25,142.56) | 0.25%                        | $0.44                          | 2.89%                           | $5.06               | Y                |
| BUSINESS AND COMPUTER SCIENCE SOCIETY (BUCS) | -              | $3,636.00      | ($3,636.00)| -                 | $12,522.20        | ($12,522.20) | 0.15%                        | $0.27                          | 0.53%                           | $0.93               | Y                |
| BUSINESS WEEK (BizWeek)         | -              | -              | -          | -                 | -                 | -             | -                            | 3.88%                           | $6.80                           | 0.00%               | $0.00            |
| CAMPUS AMBASSADOR PROGRAM (CAP) | -              | $1,475.45      | ($1,475.45)| -                 | $1,854.85         | ($1,854.85)   | 19.3%                        | $3.38                          | 0.22%                           | $0.38               | Y                |
| CLARIFY                         | -              | $140.00        | ($140.00)  | 900.00            | 2,047.18          | ($1,147.18)   | 0.29%                        | $0.50                          | 0.02%                           | $0.04               | Y                |
| COMMERCE COMMUNITY PROGRAM (CCP)| -              | $1,732.83      | ($1,732.83)| -                 | $4,238.71         | ($4,238.71)   | 0.32%                        | $0.55                          | 0.25%                           | $0.44               | Y                |
| COMMERCE MENTORSHIP PROGRAM (CMP)| -              | $19,161.07    | ($19,161.07)| -                 | $17,424.73        | ($17,424.73) | 0.65%                        | $1.15                          | 2.80%                           | $4.89               | Y                |
| CUS PRIDE                       | -              | $603.40        | ($603.40)  | -                 | $1,569.20         | ($1,569.20)   | 2.69%                        | $4.71                          | 0.09%                           | $0.15               | Y                |
| CUS SUSTAINABILITY              | -              | $5,199.23      | ($5,199.23)| 5,745.00          | 17,575.74         | ($11,830.74)  | 0.24%                        | $0.42                          | 0.76%                           | $1.33               | Y                |</p>
<table>
<thead>
<tr>
<th>LINE ITEM</th>
<th>ACTUAL REVENUE</th>
<th>ACTUAL EXPENSE</th>
<th>ACTUAL NET</th>
<th>PROJECTED REVENUE</th>
<th>PROJECTED EXPENSE</th>
<th>PROJECTED NET</th>
<th>(PROJECTED % OF STUDENT FEES)</th>
<th>PROJECTED STUDENT FEES ($) (EXPENSES)</th>
<th>ACTUAL STUDENT FEES ($) (EXPENSES)</th>
<th>BUDGET OVERSIGHT COMMITTEE</th>
<th>BOARD OF DIRECTORS</th>
</tr>
</thead>
<tbody>
<tr>
<td>ELECTIONS</td>
<td>-</td>
<td>541.09</td>
<td>(541.09)</td>
<td>-</td>
<td>-</td>
<td>1,520.79</td>
<td>2.71%</td>
<td>$4.75</td>
<td>0.08%</td>
<td>0.14</td>
<td>Y</td>
</tr>
<tr>
<td>EXECUTIVE MENTORSHIP PROGRAM (EMP)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,000.00</td>
<td>9,045.68</td>
<td>8,045.68</td>
<td>0.23%</td>
<td>$0.41</td>
<td>0.00%</td>
<td>0.00</td>
<td>Y</td>
</tr>
<tr>
<td>EXTERNAL AFFAIRS PORTFOLIO</td>
<td>-</td>
<td>2,794.72</td>
<td>(2,794.72)</td>
<td>-</td>
<td>-</td>
<td>4,099.00</td>
<td>1.40%</td>
<td>$2.44</td>
<td>0.41%</td>
<td>0.71</td>
<td>Y</td>
</tr>
<tr>
<td>EXTERNAL CONFERENCES (ExCO)</td>
<td>-</td>
<td>1,202.85</td>
<td>(1,202.85)</td>
<td>-</td>
<td>-</td>
<td>21,955.08</td>
<td>0.63%</td>
<td>$1.11</td>
<td>0.18%</td>
<td>0.31</td>
<td>Y</td>
</tr>
<tr>
<td>FINANCE PORTFOLIO</td>
<td>-</td>
<td>575.08</td>
<td>(575.08)</td>
<td>-</td>
<td>-</td>
<td>1,059.64</td>
<td>3.39%</td>
<td>$5.93</td>
<td>0.08%</td>
<td>0.15</td>
<td>Y</td>
</tr>
<tr>
<td>FIRST YEAR COMMITTEE (FYC)</td>
<td>-</td>
<td>912.82</td>
<td>(912.82)</td>
<td>-</td>
<td>-</td>
<td>3,500.00</td>
<td>0.16%</td>
<td>$0.29</td>
<td>0.14%</td>
<td>0.24</td>
<td>Y</td>
</tr>
<tr>
<td>GRAD NIGHT</td>
<td>3,540.00</td>
<td>23,238.70</td>
<td>(19,698.70)</td>
<td>23,500.00</td>
<td>81,121.48</td>
<td>57,621.48</td>
<td>0.54%</td>
<td>$0.95</td>
<td>3.39%</td>
<td>5.93</td>
<td>Y</td>
</tr>
<tr>
<td>HEALTH AND WELLNESS (HeWe)</td>
<td>-</td>
<td>6,953.68</td>
<td>(6,953.68)</td>
<td>2,675.00</td>
<td>16,760.28</td>
<td>14,085.28</td>
<td>12.53%</td>
<td>$21.92</td>
<td>1.01%</td>
<td>1.78</td>
<td>Y</td>
</tr>
<tr>
<td>HUMAN RESOURCES COMMISSION</td>
<td>-</td>
<td>114.00</td>
<td>(114.00)</td>
<td>-</td>
<td>-</td>
<td>509.60</td>
<td>2.59%</td>
<td>$4.53</td>
<td>0.02%</td>
<td>0.03</td>
<td>Y</td>
</tr>
<tr>
<td>IMPRINT</td>
<td>-</td>
<td>3,077.53</td>
<td>(3,077.53)</td>
<td>8,200.00</td>
<td>60,199.99</td>
<td>51,999.99</td>
<td>0.08%</td>
<td>$0.14</td>
<td>0.45%</td>
<td>0.79</td>
<td>Y</td>
</tr>
<tr>
<td>INFORMATION TECHNOLOGY COMMISSION</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,916.29</td>
<td>9.30%</td>
<td>$16.27</td>
<td>0.00%</td>
<td>0.00</td>
<td>Y</td>
</tr>
<tr>
<td>INTERNAL AFFAIRS PORTFOLIO</td>
<td>-</td>
<td>680.37</td>
<td>(680.37)</td>
<td>-</td>
<td>-</td>
<td>3,521.46</td>
<td>0.30%</td>
<td>$0.52</td>
<td>0.10%</td>
<td>0.17</td>
<td>Y</td>
</tr>
<tr>
<td>JDC WEST COMPETITION TEAM (JDCW)</td>
<td>2,700.00</td>
<td>30,122.17</td>
<td>(27,422.17)</td>
<td>13,950.00</td>
<td>56,548.94</td>
<td>42,598.94</td>
<td>0.54%</td>
<td>$0.95</td>
<td>4.40%</td>
<td>7.69</td>
<td>Y</td>
</tr>
<tr>
<td>JDC WEST DEVELOPMENT TEAM (JDC Junior Dev)</td>
<td>2,450.00</td>
<td>3,614.80</td>
<td>(1,164.80)</td>
<td>1,520.00</td>
<td>7,270.07</td>
<td>3,750.07</td>
<td>8.73%</td>
<td>$15.28</td>
<td>0.53%</td>
<td>0.92</td>
<td>Y</td>
</tr>
<tr>
<td>MARKETING &amp; COMMUNICATIONS PORTFOLIO</td>
<td>-</td>
<td>1,371.28</td>
<td>(1,371.28)</td>
<td>-</td>
<td>-</td>
<td>5,929.65</td>
<td>1.12%</td>
<td>$1.96</td>
<td>0.20%</td>
<td>0.35</td>
<td>Y</td>
</tr>
<tr>
<td>ME INC.</td>
<td>-</td>
<td>1,869.98</td>
<td>(1,869.98)</td>
<td>20,500.00</td>
<td>45,997.79</td>
<td>25,497.79</td>
<td>0.92%</td>
<td>$1.60</td>
<td>0.27%</td>
<td>0.48</td>
<td>Y</td>
</tr>
<tr>
<td>NATIONAL STRATEGY CONSULTING CONFERENCE (NSCC)</td>
<td>8,848.75</td>
<td>8,123.04</td>
<td>725.71</td>
<td>21,950.00</td>
<td>69,764.40</td>
<td>45,814.40</td>
<td>7.10%</td>
<td>$12.13</td>
<td>1.19%</td>
<td>2.07</td>
<td>Y</td>
</tr>
<tr>
<td>NEW BUSINESS REVIEW (NBR)</td>
<td>-</td>
<td>100.00</td>
<td>(100.00)</td>
<td>-</td>
<td>-</td>
<td>2,702.59</td>
<td>0.77%</td>
<td>$0.18</td>
<td>0.01%</td>
<td>0.03</td>
<td>Y</td>
</tr>
<tr>
<td>POIDS</td>
<td>-</td>
<td>25,184.62</td>
<td>(25,184.62)</td>
<td>51,397.50</td>
<td>87,587.92</td>
<td>30,190.42</td>
<td>0.42%</td>
<td>$0.73</td>
<td>3.67%</td>
<td>6.43</td>
<td>Y</td>
</tr>
<tr>
<td>PRESIDENTIAL PORTFOLIO</td>
<td>-</td>
<td>635.00</td>
<td>(635.00)</td>
<td>-</td>
<td>-</td>
<td>461.80</td>
<td>13.53%</td>
<td>$2.31</td>
<td>0.09%</td>
<td>0.16</td>
<td>Y</td>
</tr>
<tr>
<td>SAUDER INTERNATIONAL STUDENT ASSOCIATION (ISA)</td>
<td>-</td>
<td>693.06</td>
<td>(693.06)</td>
<td>-</td>
<td>-</td>
<td>8,469.10</td>
<td>0.07%</td>
<td>$0.12</td>
<td>0.10%</td>
<td>0.18</td>
<td>Y</td>
</tr>
<tr>
<td>SAUDER SPORTS</td>
<td>-</td>
<td>1,759.55</td>
<td>(1,759.55)</td>
<td>2,570.00</td>
<td>8,934.64</td>
<td>6,364.44</td>
<td>1.31%</td>
<td>$2.29</td>
<td>0.26%</td>
<td>0.45</td>
<td>Y</td>
</tr>
<tr>
<td>STUDENT ENGAGEMENT PORTFOLIO</td>
<td>-</td>
<td>200.00</td>
<td>(200.00)</td>
<td>-</td>
<td>-</td>
<td>2,207.92</td>
<td>1.38%</td>
<td>$0.24</td>
<td>0.03%</td>
<td>0.05</td>
<td>Y</td>
</tr>
<tr>
<td>VISUAL MEDIA (VM)</td>
<td>-</td>
<td>800.00</td>
<td>(800.00)</td>
<td>1,600.00</td>
<td>3,289.28</td>
<td>1,689.28</td>
<td>0.34%</td>
<td>$0.60</td>
<td>0.12%</td>
<td>0.20</td>
<td>Y</td>
</tr>
<tr>
<td>YEARBOOK &amp; PROSPECTUS</td>
<td>-</td>
<td>3,608.67</td>
<td>(3,608.67)</td>
<td>-</td>
<td>-</td>
<td>24,947.65</td>
<td>0.51%</td>
<td>$0.89</td>
<td>0.53%</td>
<td>0.92</td>
<td>Y</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>17,538.75</strong></td>
<td><strong>169,956.48</strong></td>
<td><strong>(152,417.73)</strong></td>
<td><strong>170,077.50</strong></td>
<td><strong>612,686.22</strong></td>
<td><strong>(442,608.72)</strong></td>
<td><strong>91.02%</strong></td>
<td><strong>$159.29</strong></td>
<td><strong>24.80%</strong></td>
<td><strong>$43.40</strong></td>
<td>Y</td>
</tr>
</tbody>
</table>

| GRAND TOTAL                                   | **707,138.75** | **544,679.91** | **182,131.50** | **822,577.50** | **996,799.34** | **(174,221.84)** | **150.34%** | **$263.10** | **78.89%** | **$138.05** | Y | Y |
Early Grad and Co-op Refunds

i. This year, $30,800 in co-op refunds have been distributed. The streamlined process granted all co-op students the eligibility to receive a refund of their student fee rather than having each student submit their own documents.

Sponsorship

i. No new sponsorships were procured during this quarter. A total of $4,300 was secured from our partner, CPABC.

Locker Revenue

i. No locker revenue was received this fiscal year due to COVID-19.

Student Fees

i. Student fees were collected in September upon the due date of instalment fees.

Note: The society ran a surplus for the 2020 fiscal year. In the absence of historical data on virtual expenditures and a reduced student fee, all services were encouraged to spend conservatively. This conservative mentality and desire to be fiscally responsible led to a large decrease in overall expenditures. The surplus will be reinvested into next year’s operations in the form of increased target deficits for services, safety equipment and any required expenditures to make large scale events compliant with the BC Health Authority regulations, and taken into consideration with the student fees.
Budget Category II: Contributions to Sauder Programs

a. Brand Management Mentorship Program
   i. The BMMP did not request for funding this fiscal year from the CUS.

b. Business Career Center (BCC)
   i. The Hari B. Varshney Business Career Centre (BCC) plays a crucial role in your UBC Sauder experience by bridging the gap between UBC Sauder's academic programs and the business world. This year, CUS funding allowed the BCC to host professional development events including Connection Blitz, Spring Networking Social, and other career-focused workshops. Furthermore, the BCC was able to provide students with access to online platforms including CaseCoach, Interview Stream, and much more. Finally, the BCC used CUS funds to cover consultation fees for over 1,000 COMM 202 mock interviews and hired 11 students to work in the BCC to better support your career needs.

c. Faculty Sponsored Case Competitions
   i. No payments were made this fiscal year due to COVID-19.

d. Sauder Summit
   i. No payments were made this fiscal year due to COVID-19.

e. The Spark
   i. No payments were made this fiscal year due to COVID-19.

Budget Category III: CUS Support to Clubs

a. Club Membership Grant
   i. The monetary funding will allow clubs to function at the same level and provide quality events and services to BCOM students, whether online or in-person. The CUS is dedicated to support clubs that provide quality resources to BCOM students and will ensure that they get the necessary support throughout the year.
Budget Category III: CUS Support to Clubs

a. Club Membership Grant
   i. The monetary funding will allow clubs to function at the same level and provide quality events and services to BCOM students, whether online or in-person. The CUS is dedicated to support clubs that provide quality resources to BCOM students and will ensure that they get the necessary support throughout the year.

b. Club Membership Subsidies
   i. We temporarily halted membership subsidies to provide larger monetary support in grant funding.

Budget Category IV: Student and Projects Funding

a. Commerce Student Initiative Fund
   i. The Commerce Student Initiative Fund (CSIF) was established this year where Conference Affiliation and Clubs Innovation Grant merged together. CSIF aims to encourage and support all CUS Services, Clubs, and students to ignite new initiatives. Working closely with the Board of Directors, CSIF ensures that all applications are assessed fairly. With the funding of $50,000.00, this committee looks forward to hearing from CUS Services, Clubs, and Students and supporting new initiatives and opportunities for the Sauder community.

b. Commerce Diversity Award
   i. The Commerce Diversity Scholarship is a $100,000.00 five-year scholarship created by the Commerce Undergraduate Society to support Black, Indigenous and People of Colour (BIPOC) students in their studies at the Sauder School of Business. This initiative aims to empower BIPOC students and aid them in achieving their goals while being supported by the CUS community. Throughout the five years, $20,000.00 will be given out each year. In future years, we aim to include more marginalized communities to best support our students.
Budget Category V: Administrative

a. Bulk Supplies for Services
   i. No payments were made this fiscal year due to COVID-19.

b. CABS Membership
   i. The Canadian Association of Business Students is a network of business student unions across Canada. The CUS met with other business schools on a monthly basis to build connections, collaborate on initiatives, promote events and learn from various sources. Being part of this network has provided the CUS with new insight surrounding growth opportunities and supporting the Sauder student body.

c. Cleaning and Lounge Expenses
   i. No payments were made this fiscal year due to COVID-19.

d. CUS BCOM Coffee
   i. No coffee payments were made this fiscal year due to COVID-19.

e. Flurrish
   i. Please see Flurrish update above.

f. Office Supplies
   i. No office supplies were made this fiscal year due to COVID-19.

g. Slack
   i. Slack enables the CUS to effectively and efficiently communicate with each other. This year we incurred a cost of $1,654.58.

h. Website Hosting
   i. Website domain renewal and server maintenance totalled up to $1,519.82.

i. Zoom
   i. Zoom enables the CUS to effectively and efficiently communicate with each other and host events for the student body. This year we incurred a cost of $4,072.66.
Budget Category VI: Board Executive, and Service Council

a. Board Of Directors

i. The Board of Directors is a group of elected individuals who oversee and form the general strategic direction of the CUS. We work with the Executive Council to create and oversee new initiatives. We also hold office hours so feel free to come chat with us if you have any questions regarding anything with the society. The goal for this year was to increase support for students in an online setting, this was done by increasing support to our services that greatly support students, furthermore clubs were also better supported qualitatively and financially. Future goals include increasing support to student-run events, academic support to students, and continuing to advocate for students. The Board wants to recognize all of our student leaders of their hardwork and dedication, especially in an unprecedented year full of challenges.

b. Executive Council

i. The Executive Council governs the operations of the Commerce Undergraduate Society. The 23 services, 15 affiliated clubs, advocacy initiatives, and administrative procedures within the society are overseen by the executives. The primary goals of the Executive Council were to optimize online engagement, establish meaningful EDI and Consent Culture initiatives, advocate for favourable online academic policies and create professional opportunities for students. In the near future, the Executive Council will be working with UBC to smoothly transition back to a physical, in-person environment. The Executive Council is thankful for everyone’s hard work and perseverance throughout this unusual year. Your optimism and willingness to get involved made the online year memorable.
c. Service Council Apparel
   i. This year, the CUS service council expensed $3,552.68 for quarter zips and windbreakers for our dedicated and hardworking student leaders as a token of appreciation of their contributions to the society.

d. Service Council Retreat
   i. The retreat did not occur in person but rather digitally, the expensed items were UberEats vouchers for attendees.

Budget Category VII: CUS Services

a. Academic Portfolio
   i. The Academic Portfolio focused on developing online academic support, engaging in meaningful advocacy and adapting to a virtual environment. The Academic Committee played a role in consulting students on curriculum changes, parchment alterations and banning the use of Proctorio. In the future, the academic portfolio wants to support the implementation of the 2020 BCom Review, enhance tutoring services and provide more specialization specific learning opportunities.

b. Awards & Recognition
   i. The Awards & Recognition is dedicated to recognizing the accomplishments and service of Sauder students, clubs, conferences, and faculty. The CUS Awards Night and Recognition Committee caps off the year with a gala event and after party to congratulate and celebrate the invitees. For Awards Night, we were able to successfully allocate our budget to provide UberEats gift cards and Amazon gift cards to attendees. Additionally, we were able to create four amazing giveaway prizes which helped increase attendants at Awards Night.
Potential goals for the future are having clearer communication with the AMS finance team since we did face a problem in lack of communication when trying to order our UberEats gift card. By improving this communication, the logistics on our end could be done smoothly.

c. Business and Computer Science Society (BUCS)
i. We set goals and created 3 pillars for the BUCS community. Under the pillar of career exploration and awareness, we created the first ever BUCS career night where students came to learn about different career paths and how to leverage their bucs degree. Under the pillar of community, we launched the BUCS Instagram page and hosted a games night! The goal of our service is to provide BUCS students with the support they need in order to navigate how their degree can be used. There is a lack of information on this as well as awareness of what it actually means to have a BUCS degree! In the future we want high school students to know about BUCS before applying to Sauder to help increase awareness, as well we look forward to expanding our career exploration pillar and providing interview preparation sessions with BUCS alumni.

d. Business Week (BizWeek)
i. Business Week strives to bring the Sauder community together and to start each academic semester strong. This year, we organized two events: BizWeek and Commerce Day. BizWeek was a kick-off event that brought together clubs, CUS Services, conferences, and external partners to virtually booth, play fun games, network, and ultimately showcase the Sauder community to new and returning students from all faculties. Commerce Day is our very own spirit day at the start of second semester with the Evening Gala where the community came together to celebrate Sauderites and their unique stories.
Now that we are planning for the upcoming year, Business Week hopes to establish its operations to be more recognizable as a service. This will include planning for additional smaller events that encompass improving students’ personal, professional and academic lives.

e. **Campus Ambassador Program (CAP)**
   i. Campus Ambassador Program hosts in-person presentations to high schools to spread awareness about Sauder and CAP. This year we transitioned to hosting online live and recorded presentations to continue our operations. Given the shifting priorities from high school teachers and the low response rate, CAP was able to redirect efforts into asynchronous material to reach out to students. Utilizing the different experience we had this year due to COVID-19, we aim to focus on building strong connections with high schools and within the executive team.

f. **Clarify**
   i. CUS Clarify engages in promoting a culture of Consent and Equity in the Sauder School of Business. Since the service was newly formed this year, we established Clarify’s unique brand image within the CUS. Moving forward, our future goals include hosting more expansive programming and collaborating with other CUS services and clubs to increase brand awareness and bring equity conversations to all spaces within the CUS.

g. **Commerce Community Program (CCP)**
   i. UBC Commerce Community Program seeks to provide ways for Sauder students to go #BeyondBusiness. This year, CCP has featured responsible local businesses on our social media every month and piloted our a high school mentorship program where Sauder students shared their knowledge in resume / post-secondary experience
CCP met our goal of promoting a culture of responsible business through our monthly business spotlights and had over 80 students attend our social impact networking event. This entire year, we only spent budget for prizes on responsible and local businesses. Some future goals we have is to expand our high school mentorship program and continue providing more volunteering opportunities.

h. Commerce Mentorship Program (CMP)
   i. CMP aims to academically support Sauder students through exam review materials and events. This year CMP transitioned all our review sessions online and provided recordings to support different learning styles and students in different time zones. CMP also introduced a successful career networking event and Internship Night for students to learn about different career opportunities. CMP planned to better support third year students as we previously only offered COMM 393. We introduced review sessions for COMM 370 and 355 which proved to be very successful and received positive feedback. We also met our goal of strengthening our online presence by revamping our website and newsletter.

i. CUS Pride
   i. CUS Pride prioritizes in providing professional and community building services for the LGBTQ2+ students in Sauder. Our goal for Q4 was to continue providing opportunities for professional development, and grow the services’ engagement from members. We have done both, but the pandemic and online context made it difficult to gain further engagement. In the future, looking to build out the community aspects of the services are something that we are hoping for.
j. CUS Sustainability

CUS Sustainability was able to connect the Sauder community with events and resources that show the importance between sustainability being integrated into business. We offered a variety of events, such as a case competition, Sustainability Week, and the Sustainability Speaker Series. Beyond that CUS Sustainability launched its podcast, Chasing Sustainability which will be continued this upcoming year. CUS Sustainability's main goal was to educate students on the importance of sustainability within business. This was achieved by creating new channels, such as our case competition, podcast, and other events, to reach a wider range of students.

k. Elections

CUS Elections Committee is in charge of managing and creating all events and forums related to Sauder elections. This year, we managed to elect a full house of CUS Board of Directors for the 2021-2022 academic year! Our goal for the service this year was to increase awareness regarding elections events and procedures to the Sauder student body, and ensure that candidates get the support they need even during an online year. We managed to increase our presence in Sauder through active engagement on social media platforms and initiatives throughout the year to stay connected to students, while maintaining voter turnout. Potential future goals are to try to increase voter turnout with leveraging in person opportunities.

I. Executive Mentorship Program (EMP)

EMP provides one-on-one mentorship for students interested in multiple different industries. To provide mentorship for students. The goal for the next couple of years is to build the EMP program into a prestigious service where hundreds of students would want to apply. In Q4, we did not expense any items to date.
m. External Affairs Portfolio

i. This year, the External Portfolio innovated into brand new initiatives such as our very own student benefits program (CUSavings), a new communication channel with students (CUS Broadcast), and formed UBC's first Undergraduate Society committee to host Taste not Waste, an interfaculty case competition focused on campus food insecurity. Furthermore, we also supported NSCC, Me Inc., Imprint, CUS Pride, Clarify, and EMP in hosting successful events and initiatives to support our students' academic, personal, and professional growth. External Portfolio was able to reach the goal of bringing in corporate relations to provide more value to our student body by launching CUSavings, a Sauder student-exclusive discount program. Moreover, we increased transparency and communication to the student body by issuing CUS Broadcasts. For the coming school year, the External Portfolio will continue to expand CUSavings partners and provide physical CUSavings cards, address more relevant issues concerning the student body through CUS Broadcast, and communicate with other undergraduate societies to bring interfaculty events for students.

n. External Conferences (ExCO)

i. ExCo is a service that subsidizes the fees associated with attending external conferences. As COVID-19 prevented a lot of conferences from happening in person this year, ExCo chose to focus on brand awareness and creating events/workshops for students to attend and learn from. We were able to meet our goals of hosting a variety of events that help students learn about ExCo as well as develop skills that they can use at conferences. I believe that we have created a strong foundation for future ExCo teams to build off of, especially in terms of awareness and our Instagram following. My hope is for future teams to continue prioritizing the service beyond the monetary value it can provide to students and create value in other ways such as hosting events.
o. Finance Portfolio
   i. The Finance Portfolio manages all financial operations of the CUS, this year, we aimed to deliver value by increasing efficiency, transparency, and engagement amongst our team and the community. We have achieved these goals through constant communication with services, stakeholders, the AMS, and the Executive Council; furthermore, our Quarterly reports have been redesigned to better reflect our society and its values - making it easier to comprehend.

p. First Year Committee (FYC)
   i. The FYC is the sole service that provides exclusive opportunities to first-year Sauder students. This year, we focused on creating personal and professional opportunities for students. We spearheaded two major events that focused on providing personal growth. We did this by incentivizing relationship and connection building during our Games Night and Valentine’s Wingman. We concluded our servicing year with a flagship event, Industry-Networking Night where we brought in professionals and experienced members of the Sauder community for an opportunity for students to ask questions, network, and expand their knowledge within interested fields. This year, we create a sense of belonging and connection to the Sauder community for all first-year students, inspire incoming students and restore the Sauder spirit! We aim to have the next year’s team to continue this vision by understanding the pillars of the Sauder community and by further integrating the FYC into Sauder-wide communications platforms to increase student engagement.
q. Grad Night
i. For grads this year, we have been working on multiple plans and have narrowed it down to mini galas for the locals and grad packages for those who aren’t in the area. We are still waiting on the mini galas to be able to happen once restrictions are loosened/lifted on events and gatherings. With that, we have postponed to June 19, 2021. Despite the academic year coming to an end, our team is still working hard and we are committed to bringing the mini galas to life, should public health authorities allow us. With that, we are still waiting for our vision to come to life and that’s our current and future goal. We sold out our event in minutes and have many people on the waitlist wanting to attend!

r. Health and Wellness (HeWe)

i. HeWe aims to create events and initiatives that encourage student health and wellness and promote a sense of community. Examples of our events this year include ECPs, Virtual Paint Night, and Virtual HeWe Eats. Our main goals for this year were to tackle concerns involving online schooling where students would feel Zoom fatigue and be less active, which are common especially during these isolated times. We believe through our events such as Self Defense, HeWe Hiit, and many more, we were able to address and meet these goals while allowing students to feel more connected. We also wanted to utilize our budget beyond just giving out gift cards but focus on using the money to provide items that were linked to our purpose and values for our events such as Hydroflasks, meal kits, and paint kits.

s. Human Resources Commission

i. The HR Commission provides talent solutions such as recruitment, succession planning, accountability reports, performance reviews, and engagement events/programs for the CUS. This year was the first time all recruitment and interviews were done virtually.
Moreover, we continued our additional programs such as the HR Recognition program and performance reviews all virtually. Goals/Vision: This year, we switched all recruitment activities to a virtual setting as well as conducted performance reviews virtually. We implemented Donut Dates for members within the CUS and took part in organizing CUS Cup events for the first semester. Moving forward, we aim to collaborate with CUS Clarify and Equity to host a workshop or Town Hall surrounding DEI.

Imprint

UBC Imprint is Western Canada’s largest student-led corporate branding and marketing conference. UBC Imprint hosts over 300 students and delegates each year at our main conference hosted in February, to give students a glimpse into the world of corporate branding. Through our past features such as Twitter, Google, PepsiCo, Canadian Tire and Spotify, we bridge the gap between top candidates and industry professionals. With the primary goal of fulfilling our founding mission of bridging the gap between top candidates and industry professionals while pursuing growth opportunities, Imprint has had an innovative year. With its purpose at core, Imprint introduced two new events, and two new workshops, to extend its offerings. Further, Imprint successfully extended its reach, with its expansion into seven Western Canadian universities and with its new roster of international delegates. The future for Imprint is bright as it ventures through digital and in-person event spaces, in a safe, memorable, and educational manner.
u. Information Technology Commission

i. Over the course of the online year, the IT Commission expanded the capacity of the societies online resources and made the information systems more accessible. In the future, IT plans on revamping the CUS website to make it more interactive, approachable and informative.

v. Internal Affairs Portfolio

i. The Internal Portfolio helps manage different commissions of the CUS such as Zoom bookings, showpass, lockers, etc. This year, we wanted to put more emphasis and focus on supporting our CUS affiliated services. We were able to achieve our goal of increasing our communication with clubs through the club roundtable and introducing the club liaison role. Furthermore, our team was able to change and enhance the processes of the different commissions in our portfolio to increase accessibility for our CUS services.

w. JDC West Competition Team (JDCW)

i. Sauder JDC West represents UBC at the largest business competition in Western Canada. This year, we taught 50 students in our Summer Development Program, and had 38 students compete in the first ever online competition. At the competition, we had great results, setting many historical records, including but not limited to: 2nd School of the Year, 2nd Academic School of the Year, 1st Place Charity Dollars. Due to competitors having a great experience with the program, Sauder JDC West is already seeing high levels of involvement this year from alumni. Potential future goals can include continuing competitive placements at competition and having more alumni participate in subsequent years.
x. JDC West Development Team (JDC Junior Dev)
   i. JDC West Junior Development focused on expanding the impact of the service by enhancing the quality of lectures and training more students. The service worked alongside alumni, faculty and staff to create meaningful content that challenged students and helped them become stronger case competitors. In the future, JDC West Junior Development hopes to continue improving their course curriculum and increasing the size of the year end case competition.

y. Marketing & Communications Portfolio
   i. This year, our team worked hard to launch our CUS WeChat account, implement our first internal newsletter, create many graphics and campaigns to engage students. We enjoyed helping out different portfolios, clubs, and services with their various projects to improve student experience. We are proud of our accomplishments and engagements this year. We look forward to having a year with better connectivity as we prepare for returning back in-person.

z. Me Inc.
   i. Me Inc. Conference hosted its 20th anniversary conference this March 12th and 13th. This year our conference really took a focus on accessibility and personal branding, setting the conference over two days to allow our attendees to attend the workshops that they want while also learning the importance of their personal brand. This year, Me Inc. Conference has been able to host more pre-conference events than any other year, adapted the conference to an online format more accessible to both domestic and international students and refocused on how we were founded: Personal Branding. For the future, Me Inc. Conference will focus on the aspects of accessibility, Personal Branding and year-long service beyond the conference.
aa. National Strategy Consulting Conference (NSCC)

i. The NSCC offers an immersive four-day experience including a three-day case competition and one-day conference. With the case competition, contestants submit responses to an initial case competition, receive feedback from judges, and successful candidates proceed to the final round presentation, at the venue during NSCC week. With the conference, attendees engage in the following activities: morning guest speakers, workshops, panel discussions, mass networking sessions, and closing guest speakers. This year we focussed on expanding the reach of the NSCC, both nationally and internationally. Internally, we developed our service to be a more immersive experience for students by offering year-wide events and more activities during NSCC week.

ab. POITS

i. POITS aimed to bring small moments of fun, in a safe manner, to the Sauder community. POITS tried to get creative this year with the overarching goal to keep the legendary name active. We tested new methods of audience engagement and were able to produce creative materials unlike those of teams past (example: "POITSmas Cocktail Class" hosted on IG). We wanted to stay true to the POITS name as best as possible, and this was reflected in the nature of our events (drinking challenges, ski passes, etc.). Potential future goals include greater campus outreach to build back a strong post-pandemic student leisure culture.

ac. Presidential Portfolio

i. The Presidential Portfolio supports the operations of the CUS by providing Human Resources, IT support, advocacy and administrative services. The primary function of this portfolio is to support the clubs and services in the CUS. The primary goals of the Presidential Portfolio were academic advocacy, EDI, consent culture and online engagement.
The Presidential Portfolio established an Equity Commission that will oversee the EDI and consent culture initiatives moving forward. There was also a substantial amount of policy written about consent culture. The portfolio plans to continue strong advocacy for students. A few advocacy initiatives this year were banning Proctorio, consulting students on parchment changes, and revising academic policies in the online environment. In the near future, the Presidential Portfolio plans to support a safe return back to campus by closely collaborating with staff, faculty and students.

ad. Sauder International Student Association (SISA)
i. We supported the international community during these tough times by having various online events to help students in different countries network and connect with the Sauder community. We met our vision of feeling the international students supported and providing them with various events which would assist them in getting involved with the community. Furthermore, we had an incredibly diverse exec team this year which added new ideas which SISA could implement in future years for better growth.

ae. Sauder Sports
i. Sauder Sports is a fun and enthusiastic service that is here to bring the Sauder community together through physical activity and athletic competition. This past year, we adapted to COVID-19 restrictions by hosting a variety of fun online activities and events. For the upcoming year, we hope to continue to host these amazing events from last year as well as from previous years, help bring students closer together, stay healthy and active, and make new friends in a fun and safe environment!
The Student Engagement Portfolio

The Student Engagement Portfolio is the champion of the personal pillar of the CUS. We focus heavily on the personal lives of students and help to foster a sense of belonging and community. The goal of the Student Engagement Portfolio during the 2020/2021 year was to engage students as much as possible in a virtual setting and ensure that there were opportunities to get involved in the Sauder community. Through events like CUStart, CUSpring and through the initiatives of our services, we were able to successfully keep students engaged given the unprecedented virtual year. Looking forward, with the 2021/2022 academic year in person, a potential future goal is hybrid events. The Student Engagement portfolio is extremely proud of all the CUS services and affiliated clubs for taking on the challenge of virtual event-planning. Congratulations on a successful year!

Visual Media (VM)

This year, the Visual Media team shifted our focus to photography to increase our engagement with the student body. We hosted two photo contests to discover students’ talents in photography. We increased student engagement with virtual events and increased our exposure in the Sauder community and moreover, the UBC community. We hope the following years can continue to provide outstanding photography services when students are back to school in September and carry on our vision.
The Yearbook and Prospectus service is responsible for the creation and distribution of the annual CUS Prospectus agenda as well as the Sauder Grad Yearbook. From designing layouts to touching up photos and polishing write-ups, the end results are two of the most useful and memorable publications of the event highlights throughout the school year! We achieved two main goals of helping students to stay balanced with their academic and personal life and to maintain a strong relationship with Sauder grads. Proceeding on, the Yearbook and Prospectus service will provide the Sauder community with improved designs and contents of both publications.
Should students or stakeholders have additional concerns or inquiries regarding the content of this report, they are encouraged to contact the Finance Portfolio, at finance.general@cus.ca with the subject line being "[2020Q4 Inquiry]..."