CONTENTS

Preface
- Authors & Contacts
- Editors & Contacts
- Purpose of Q Report

Statements
- President's Message
- Author's Message
- Adaptive measures taken for online learning
- Ongoing challenges
- Goals for Q4
- Statement from the Finance Commission (FC)
- Statement from the Audit Commission (AC)

Infographic
- Overview of CUS Budget in Q3

Q3 Financials
- Q3 Budget

Budget Analysis
PREFACE

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Purpose of the Quarterly Report

The purpose of the quarterly report is to further gain an in-depth understanding of the budget development process and financial operations held by the Commerce Undergraduate Society body and its relevant stakeholders in pursuit of fostering maximum transparency. It is created to deliver a comprehensive analysis of the annual budget and anticipated changes for the upcoming fiscal year, in addition to student fee usage and allocation.

The report has been broken down into sections, as outlined in the table of contents, to provide better insight regarding how value is provided to the Sauder community through financial support.

Should students or stakeholders have additional concerns or inquiries regarding the content of this report, they are encouraged to contact the Finance Portfolio at finance.general@cus.ca with the subject line being “[2020Q3 Inquiry]...
President's Message

Hello fellow Sauder Students,

Congratulations on successfully completing the first online semester at UBC! Your perseverance and positive attitude has made our virtual experience both memorable and meaningful.

Over the course of our third quarter, nearly 350 student leaders have been working tirelessly to create events, opportunities and innovative changes in the CUS. We have been seeing a steady increase in online engagement and an incredible sense of community throughout all of our initiatives. Going into the final quarter of our fiscal year, we hope to capitalize on what we have learned to create an amazing and valuable online experience.

The Q3 Report has a lot of exciting information about our progress, growth and development as a society this year. I am incredibly excited for the Sauder Community to read this report and learn about the hard work of our student leaders.

Thank you very much,

Kristian Oppenheim
President of the UBC Commerce Undergraduate Society
Author's Message

Hello UBC Sauder Community!

As we reflect upon the past year, our community's strength has been highlighted by our resilience and motivation. Despite facing ongoing challenges in our personal and professional lives, we are proud of the continuous hard work of our Sauder community. We applaud each of you for completing your very first online semester and for continuing to support one another.

At the CUS, we are continuously striving to foster a diverse and inclusive community through an assortment of distinct opportunities, services, and resources. This semester, online delivery has motivated us to implement new tactics that continue to provide the highest value to the students of the UBC Sauder School of Business.

Without further ado, we are pleased to release the Q3 report with the rest of our team, showcasing the constituency's highlights and challenges.

On behalf of the CUS Financial Portfolio team, we wish you the best of luck in the upcoming academic semester and hope that you find new strengths in these uncertain times.

Warm Regards,

Dung Ngo, Olivia Hine & Janice Tan

Financial Analysts & Audit Associate of the UBC Commerce Undergraduate Society
Adaptive measures taken for online learning

With classes operating online in Term 2, the Finance Portfolio has adapted and shifted all attention to optimizing and increasing efficiency of the reimbursement process through different means online. Additionally, all services within the CUS have shifted all their initiatives to an online platform, with the Finance Portfolio aiding each service with budget reallocation to better accommodate the current situation. We strive to continue providing the student body with the best experience despite being in such challenging times.

Ongoing challenges

This quarter has seen a relative rise in financial activity for Q3 when compared to Q2 with an additional influx of delayed transactions from FY2019. One of the challenges we faced this quarter was finding the most efficient way to communicate financial information with the AMS in order to get reimbursements out to those who have been waiting ever so patiently. The Finance Portfolio will continue to ensure that transactions are processed and communicated as fast as possible.

Goals for Q4

For the last quarter, the main goal of the CUS was to continue supporting students, clubs and organizations to carry out events and initiatives to help foster a positive and rewarding environment. The Society and its departments have been reflecting and learning from the existing experience to provide value in an online environment and address its areas of improvement to deliver the best results for the Sauder community. We are confident that the CUS will be able to finish on a strong note and deliver on our promises of improving the experiences of Sauder students in the upcoming year.
Statement from the Finance Commission (FC)

To the Board of Directors and all Sauder Students:

Due to second-semester courses being delivered virtually, all events planned by the CUS services and clubs for spring will be hosted in an online environment. Services have been preparing and adjusting their operations for the second half of the academic year in consultation with their respective financial analysts regarding the reallocation of budget adjustments and line items. Hosting events in an online environment has allowed services to reduce expenses and purchases. As a result, we have experienced a decline in the number of reimbursements, most of which consisted of domains, websites, and other platform purchases.

The lack of 2020FY financial activity has allowed us to refocus our efforts to seek new and innovative ideas to improve the reimbursements system. Improvements have been made to the processing of last fiscal year’s unfinished transactions as well. The remaining reimbursements from the previous fiscal year are near completion as the financial analysts ensure proper documentation.

Moving forward, we expect more change requests from CUS services regarding the reallocation of the annual budget. CUS Financial Analysts will ensure that new expense allocation will deliver the most value to the Sauder student body.

Finance Commission, CUS Finance Portfolio
December 31st, 2020
Statement from the Audit Commission (AC)

To the Board of Directors and all Sauder Students:

We have audited the financial transactions during the past quarter as well as the FY 2020-2021 budget sheet presented in this report in accordance with the CUS’s risk policy and standards of transparency.

Our audit involves performing procedures to obtain and review audit evidence about the disclosed amounts as well as assessing risk of potential misstatement. The audit sources include CUS FY 2019-2020 general ledger, FY 2020-2021 budget sheets of services and clubs, supporting documents of all transactions, and AMS’s financial records. CUS adheres to a risk policy of 20%, and the materiality has been set to be 1% of the overall annual revenue. All transactions during the past quarter have been audited on an individual basis. The appropriateness of policies used and the overall presentation of the statements are also assured.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. After careful investigation and auditing, we hereby confirm that the budget sheets and related transactions are in fair presentation in all material aspects and are free from material misstatement due to fraud or error. The financial position as of December 31, 2020 as well as the actual and predicted performance over FY 2020-2021 are in conformity with CUS’s policies and standards.

Audit Commission, CUS Finance Portfolio
December 31st, 2020
CUSAVINGS

The CUS Corporate Relations Managers have been working incredibly diligently and have successfully established partnerships with 14 local businesses, where our students will now be able to receive CUSavings discounts from. This project aims to provide value to students by alleviating financial stress.

TASTE NOT WASTE

The CUS External Portfolio has successfully established relationships with other faculties to spearhead UBC’s first interfaculty case competition, in partnership with SEEDS UBC.
CUS IBPOC AWARD

The Commerce Undergraduate Society IBPOC Award in Business (formerly The Commerce Diversity Award) is now live. The awards totalling $20,000 annually have been made available annually through the CUS for BCom students who identify as Indigenous, Black or a person of colour and are in good academic standing. For further information, please reference the Budget Analysis section of this report.

COMMERCE STUDENT INITIATIVE FUND (CSIF)

The Commerce Student Initiative Fund (CSIF) recently completed the second application intake period and is in the stages of drafting MOU’s for approved applicants; CSIF is excited to support BizTech Protothon, Consent Analysis and Reporting Assistant (CARA), UBCMA’s Company Showcase, HRMC’s The Game of HR, YWiB’s Simplifying Sustainability Case Competition and Ascend’s Entrepreneurship Event. CSIF is organizing to open a third intake in January/February 2021 - CSIF looks forward to supporting more initiatives!
## 2020 Q3 Budget

### UBC Commerce Undergraduate Society Budget

*Board of Directors and Budget Oversight Committee Approval: December 31st, 2020*

<table>
<thead>
<tr>
<th>Line Item</th>
<th>Actual Revenue</th>
<th>Actual Expense</th>
<th>Actual Net</th>
<th>Projected Revenue</th>
<th>Projected Expense</th>
<th>Projected Net</th>
<th>Projected % of Student Fees</th>
<th>Projected Student Fees ($) [Expenditures]</th>
<th>Budget Oversight Committee</th>
<th>Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Funding</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Early Grad &amp; Co-Op Refunds</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ (29,000.00)</td>
<td>$ (29,000.00)</td>
<td>4.48%</td>
<td>$7.84</td>
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<td>Y</td>
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<td><strong>Total</strong></td>
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<td>$ 692,500.00</td>
<td>$ 29,000.00</td>
<td>$ 623,500.00</td>
<td>4.48%</td>
<td>$7.84</td>
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<td>Y</td>
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</table>

**CUS Contributions to Sauder**

<table>
<thead>
<tr>
<th>Line Item</th>
<th>Actual Revenue</th>
<th>Actual Expense</th>
<th>Actual Net</th>
<th>Projected Revenue</th>
<th>Projected Expense</th>
<th>Projected Net</th>
<th>Projected % of Student Fees</th>
<th>Projected Student Fees ($) [Expenditures]</th>
<th>Budget Oversight Committee</th>
<th>Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brand Management Mentorship Program (BMMP)</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 10,000.00</td>
<td>$ 10,000.00</td>
<td>1.54%</td>
<td>$2.70</td>
<td>Y</td>
<td>Y</td>
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<tr>
<td>Business Career Center (BCC)</td>
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<td>$ 131,060.00</td>
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<td>$ 131,060.00</td>
<td>$ 131,060.00</td>
<td>$ 131,060.00</td>
<td>20.21%</td>
<td>$35.41</td>
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<td>Y</td>
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<td>Faculty Sponsored Case Competitions</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 16,500.00</td>
<td>$ 16,500.00</td>
<td>2.55%</td>
<td>$4.40</td>
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<td>Sauder Summit</td>
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<td>$ -</td>
<td>$ -</td>
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<td>$ 10,000.00</td>
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<td>$2.70</td>
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<td>Y</td>
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<td>Sauder Unlimited</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>0.00%</td>
<td>$0.00</td>
<td>Y</td>
<td>Y</td>
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<tr>
<td>The Spark</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
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<td>$ -</td>
<td>0.00%</td>
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**CUS Support to Clubs**

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<tr>
<th>Line Item</th>
<th>Actual Revenue</th>
<th>Actual Expense</th>
<th>Actual Net</th>
<th>Projected Revenue</th>
<th>Projected Expense</th>
<th>Projected Net</th>
<th>Projected % of Student Fees</th>
<th>Projected Student Fees ($) [Expenditures]</th>
<th>Budget Oversight Committee</th>
<th>Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Club Membership Grant</td>
<td>$ -</td>
<td>$ 7,200.00</td>
<td>$ (7,200.00)</td>
<td>$ -</td>
<td>$ 18,000.00</td>
<td>$ 18,000.00</td>
<td>2.78%</td>
<td>$4.86</td>
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<td>Y</td>
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<td>Club Membership Subsidies</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
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<td>$0.00</td>
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<td>Y</td>
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<tr>
<td><strong>Total</strong></td>
<td>$ -</td>
<td>$ 7,200.00</td>
<td>$ -</td>
<td>$ 18,000.00</td>
<td>$ 18,000.00</td>
<td>$ 18,000.00</td>
<td>2.78%</td>
<td>$4.86</td>
<td>Y</td>
<td>Y</td>
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</table>

**Student and Projects Funding**

<table>
<thead>
<tr>
<th>Line Item</th>
<th>Actual Revenue</th>
<th>Actual Expense</th>
<th>Actual Net</th>
<th>Projected Revenue</th>
<th>Projected Expense</th>
<th>Projected Net</th>
<th>Projected % of Student Fees</th>
<th>Projected Student Fees ($) [Expenditures]</th>
<th>Budget Oversight Committee</th>
<th>Board of Directors</th>
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</thead>
<tbody>
<tr>
<td>Commerce Students Initiative Fund (CSIF)</td>
<td>$ -</td>
<td>$ 18,898.95</td>
<td>$ (18,898.95)</td>
<td>$ -</td>
<td>$ 50,000.00</td>
<td>$ 50,000.00</td>
<td>7.72%</td>
<td>$18.51</td>
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<td>Y</td>
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<td>Commerce Diversity Award</td>
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<td>$ 100,000.00</td>
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<td>Budgeted</td>
<td>Actual</td>
<td>Percentage</td>
<td>Change</td>
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<tr>
<td>-----------------------------------------------</td>
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<td></td>
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</tr>
<tr>
<td><strong>Administrative</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Bulk Supplies For Services</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 4,200</td>
<td>$ (4,200)</td>
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<td>$ 1.16</td>
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<td>$ -</td>
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<td>$ 6,600</td>
<td>$ (6,600)</td>
<td>$ 1.02%</td>
<td>$ 1.78</td>
<td>$ -21</td>
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<td>Cleaning and Lounge Expenses</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 100</td>
<td>$ (100)</td>
<td>0.02%</td>
<td>$ 0.03</td>
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<tr>
<td>CUS Boom Coffee</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
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<td>$ 0.00</td>
<td></td>
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<tr>
<td>Flurrrish</td>
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<td>$ (20,160)</td>
<td>$ -</td>
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<td>0.00%</td>
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<td></td>
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</tr>
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<td>Locker Revenue</td>
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<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>0.00%</td>
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<td></td>
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<tr>
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<td>$ -</td>
<td>$ -</td>
<td>$ 50</td>
<td>$ (50)</td>
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<td>$ 0.01</td>
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</tr>
<tr>
<td>Slack</td>
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<td>$ (1,249.05)</td>
<td>$ -</td>
<td>$ 1,800</td>
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<td>0.28%</td>
<td>$ 0.49</td>
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<td>Website Hosting</td>
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<td>$ (1,175.15)</td>
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<td>$ 0.32</td>
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<td><strong>Total</strong></td>
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<td>$ 22,584.20</td>
<td>$ (21,334.20)</td>
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<td>$ 13,950</td>
<td>$ (13,950)</td>
<td>2.15%</td>
<td>$ 3.72</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Board, Executive &amp; Service Council</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board of Directors</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 295.28</td>
<td>$ (295.28)</td>
<td>0.05%</td>
<td>$ 0.05</td>
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<tr>
<td>Executive Council</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 867.84</td>
<td>$ (867.84)</td>
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<td>Service Council Apparel</td>
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<td>$ (3,552.68)</td>
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<td>$ 5,000</td>
<td>$ (5,000)</td>
<td>0.87%</td>
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<td>Awards &amp; Recognition</td>
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<td>$ -</td>
<td>$ 1,000</td>
<td>$ (1,000)</td>
<td>0.15%</td>
<td>$ 0.27</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business Week (BoWEEK)</td>
<td>$ -</td>
<td>$ 2,050.00</td>
<td>$ (2,050.00)</td>
<td>$ -</td>
<td>$ 12,522.20</td>
<td>$ (12,522.20)</td>
<td>1.93%</td>
<td>$ 3.38</td>
<td></td>
<td></td>
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<tr>
<td>Campus Ambassador Program (CAP)</td>
<td>$ -</td>
<td>$ 132.40</td>
<td>$ (132.40)</td>
<td>$ -</td>
<td>$ 1,854.85</td>
<td>$ (1,854.85)</td>
<td>0.29%</td>
<td>$ 0.50</td>
<td></td>
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<tr>
<td>Clarify</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 900.00</td>
<td>$ (900.00)</td>
<td>0.32%</td>
<td>$ 0.55</td>
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<tr>
<td>Commerce Community Program (CCP)</td>
<td>$ -</td>
<td>$ 218.00</td>
<td>$ (218.00)</td>
<td>$ -</td>
<td>$ 4,238.71</td>
<td>$ (4,238.71)</td>
<td>0.65%</td>
<td>$ 1.15</td>
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<tr>
<td>Commerce Mentorship Program (CMP)</td>
<td>$ -</td>
<td>$ 15.00</td>
<td>$ (15.00)</td>
<td>$ -</td>
<td>$ 17,424.73</td>
<td>$ (17,424.73)</td>
<td>2.69%</td>
<td>$ 4.71</td>
<td></td>
<td></td>
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<tr>
<td>CUS Pride</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 1,569.20</td>
<td>$ (1,569.20)</td>
<td>0.24%</td>
<td>$ 0.42</td>
<td></td>
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<tr>
<td>CUS Sustainability</td>
<td>$ -</td>
<td>$ 5,199.23</td>
<td>$ (5,199.23)</td>
<td>$ -</td>
<td>$ 5,745.00</td>
<td>$ (11,830.74)</td>
<td>2.71%</td>
<td>$ 2.75</td>
<td></td>
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<tr>
<td>Elections</td>
<td>$ -</td>
<td>$ 40.90</td>
<td>$ (40.90)</td>
<td>$ -</td>
<td>$ 1,520.79</td>
<td>$ (1,520.79)</td>
<td>0.24%</td>
<td>$ 0.21</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Department/Program</td>
<td>Budget 2021</td>
<td>Budget 2022</td>
<td>Percentage Change</td>
<td>Amount</td>
<td>Change</td>
<td>Percentage Change</td>
<td></td>
<td></td>
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<tr>
<td>EXECUTIVE MENTORSHIP PROGRAM (EMP)</td>
<td>$ - $ - $ -</td>
<td>$ 1,000.00</td>
<td>140%</td>
<td>$ 2,44</td>
<td>$ 1.44</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>EXTERNAL AFFAIRS PORTFOLIO</td>
<td>$ - $ - $ -</td>
<td>$ 4,099.00</td>
<td>63%</td>
<td>$ 1.14</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>EXTERNAL CONFERENCES (EXCO)</td>
<td>$ 268.01</td>
<td>$ (268.01)</td>
<td>-13%</td>
<td>$ 8.93</td>
<td></td>
<td></td>
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<tr>
<td>FINANCE PORTFOLIO</td>
<td>$ 575.08</td>
<td>$ 1,059.64</td>
<td>81%</td>
<td>$ 6.25</td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>FIRST YEAR COMMITTEE (FYC)</td>
<td>$ - $ - $ -</td>
<td>$ 3,500.00</td>
<td>104%</td>
<td>$ 6.95</td>
<td></td>
<td></td>
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<tr>
<td>GRAD NIGHT</td>
<td>$ 240.00</td>
<td>$ 81,121.49</td>
<td>3,252%</td>
<td>$ 219.22</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>HEALTH AND WELLNESS (HeWe)</td>
<td>$ 614.23</td>
<td>$ 14,085.28</td>
<td>2,253%</td>
<td>$ 4.53</td>
<td></td>
<td></td>
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<tr>
<td>HUMAN RESOURCES COMMISSION</td>
<td>$ 114.00</td>
<td>$ 300.60</td>
<td>164%</td>
<td>$ 0.14</td>
<td></td>
<td></td>
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<tr>
<td>IMPRINT</td>
<td>$ - $ - $ -</td>
<td>$ 60,199.99</td>
<td>93.0%</td>
<td>$ 16.28</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>INFORMATION TECHNOLOGY COMMISSION</td>
<td>$ 1,175.15</td>
<td>$ 1,916.29</td>
<td>64%</td>
<td>$ 0.53</td>
<td></td>
<td></td>
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<tr>
<td>INTERNAL AFFAIRS PORTFOLIO</td>
<td>$ 2,198.84</td>
<td>$ 3,521.46</td>
<td>61%</td>
<td>$ 0.69</td>
<td></td>
<td></td>
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<tr>
<td>JDC WEST COMPETITION TEAM (JDCW)</td>
<td>$ 19,861.91</td>
<td>$ 56,548.94</td>
<td>183%</td>
<td>$ 15.28</td>
<td></td>
<td></td>
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<tr>
<td>JDC WEST DEVELOPMENT TEAM (JDC Junior Dev)</td>
<td>$ - $ - $ -</td>
<td>$ 7,270.07</td>
<td>1,012%</td>
<td>$ 1.90</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>MARKETING &amp; COMMUNICATIONS PORTFOLIO</td>
<td>$ 478.25</td>
<td>$ 5,929.65</td>
<td>1,212%</td>
<td>$ 1.60</td>
<td></td>
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<tr>
<td>ME INC.</td>
<td>$ - $ - $ -</td>
<td>$ 45,997.79</td>
<td>92.7%</td>
<td>$ 12.48</td>
<td></td>
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<tr>
<td>NATIONAL STRATEGY CONSULTING CONFERENCE (NSCC)</td>
<td>$ 700.00</td>
<td>$ 45,814.40</td>
<td>6,511%</td>
<td>$ 18.86</td>
<td></td>
<td></td>
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<tr>
<td>NEW BUSINESS REVIEW (NBR)</td>
<td>$ - $ - $ -</td>
<td>$ 2,132.59</td>
<td>424%</td>
<td>$ 6.73</td>
<td></td>
<td></td>
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<tr>
<td>POTS</td>
<td>$ 1,182.77</td>
<td>$ 87,587.92</td>
<td>7,450%</td>
<td>$ 23.67</td>
<td></td>
<td></td>
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<tr>
<td>PRESIDENTIAL PORTFOLIO</td>
<td>$ - $ - $ -</td>
<td>$ 461.80</td>
<td>0.07%</td>
<td>$ 0.12</td>
<td></td>
<td></td>
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<tr>
<td>SAUDER INTERNATIONAL STUDENT ASSOCIATION (SISA)</td>
<td>$ 3,990.00</td>
<td>$ 4,469.10</td>
<td>13%</td>
<td>$ 0.29</td>
<td></td>
<td></td>
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<tr>
<td>SAUDER SPORTS</td>
<td>$ 120.00</td>
<td>$ 6,964.64</td>
<td>5,664%</td>
<td>$ 2.41</td>
<td></td>
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<td></td>
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<tr>
<td>STUDENT ENGAGEMENT PORTFOLIO</td>
<td>$ 25.00</td>
<td>$ 2,207.92</td>
<td>884%</td>
<td>$ 0.60</td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td>VISUAL MEDIA (VM)</td>
<td>$ - $ - $ -</td>
<td>$ 1,688.28</td>
<td>105%</td>
<td>$ 0.89</td>
<td></td>
<td></td>
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<tr>
<td>YEARBOOK &amp; PROSPECTUS</td>
<td>$ 3,025.00</td>
<td>$ 24,947.65</td>
<td>825%</td>
<td>$ 6.74</td>
<td></td>
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<tr>
<td>TOTAL</td>
<td>$ 700.00</td>
<td>$ 46,833.03</td>
<td>$ (46,133.03)</td>
<td>$ 170,077.50</td>
<td></td>
<td></td>
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<tr>
<td>GRAND TOTAL</td>
<td>$ 689,600.00</td>
<td>$ 324,178.86</td>
<td>$ 373,921.14</td>
<td>$ 822,577.50</td>
<td></td>
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</tbody>
</table>
| *Note: The CUS will be operating in a deficit for FY2020-2021, CUS BCOM student fees have been reduced to $125.00.
BUDGET ANALYSIS

Budget Category I: Funding

a. Early Grad and Co-op Refunds
   i. Supported by the UGO and BCC, co-op students are offered $100.00 per co-op term during the academic year. The purpose is to partially reimburse their students fees as they did not have access to CUS services and opportunities whilst away on their work placement.

b. Sponsorship
   i. We have received $3,600.00 of sponsorship funding to date, with a projected amount of $5,000.00 based on historical data. This year, CPABC has once again offered their financial support to the CUS and we are more than grateful for this partnership.

c. Student fees
   i. Student fees allows the CUS to support students, CUS-affiliated services and clubs. Due to the digital shift in 2020W, student fees will be reduced to $175.00. We have collected $685,300.00 to date, a $37,800.00 increase of our projection from the beginning of the year.

Budget Category II: Contributions to Sauder Programs

a. Brand Management Mentorship Program
   i. We have currently received no news regarding the operations and strategy of this service from the Sauder School of Business.
b. Business Career Center
   i. The majority of CUS’s student fees are delegated to the Business Career Center, which has shifted its operations to fully online and has hired Career Peer Advisors to assist with daily operations and initiatives to best support the online student community. Students are highly encouraged to seek out the opportunities and values offered by the Business Career Center to improve their student experiences.

c. Faculty Sponsored Case Competitions
   i. We have currently received no news regarding the operations and strategy of this service from the Sauder School of Business.

d. Sauder Summit
   i. Formerly the International Case Competition(s): we have currently received no news regarding the operations and strategy of this service from the Sauder School of Business.

e. The Spark
   i. Cancelled for 2020. We have currently received no news regarding the operations and strategy of this service from the Sauder School of Business.

Budget Category III: Clubs Funding

a. Club Membership Grant
   i. This year the CUS accepted 12 AMS clubs with affiliation. Each affiliated club and service received $600.00 of funding from the CUS. This financial support allows clubs to function efficiently and provide quality events and services to BCom students. The CUS is proud to continue to assist clubs that provide professional resources to BCom students and ensure that they get the necessary assistance throughout the year.
b. Club Membership Subsidies
   i. Unlike the previous years, the CUS has disregarded the Club Membership Subsidies due to the pandemic circumstances to provide the clubs with an increased Club Membership Grant in order to provide meaningful value to BCom students.

c. Club Analysis
   i. Ascend UBC
      1. Ascend UBC has lowered our membership fee from $10 to $5 to support students financially during these unprecedented times. Additionally, we successfully applied for the CSIF grant for our Kick-Off event. We have learned that planning ahead and utilizing project management tools are crucial in managing a club and organizing an event. Ascend UBC has remained professional throughout the quarter, planning for events that develop students’ professional development, staying aligned with CUS’ pillar of professionalism. We have focused on connecting with first-year students to fill our First Year Representative position promoting our club at Imagine Day, Business Week and Jumpstart.

   ii. Supply Chain Management Club (SCMC)
      1. SCMC adapted to school being online by brainstorming online platforms for our events, lowering memberships to accommodate lower cost and lessen the financial hardship on students. We attended imagine day and bizweek to increase exposure to first year and transfer students. We are hosting 3 similar events each including a panel and networking portion to discuss industry conditions, job highlights/lowlights and career advice for students. In everything we do, we try to maximize the value given to students through our events, social media posts, and job postings. If we can help students get hired, learn about supply chain, or find a passion, then we have done our job.
iii. **Enactus UBC**

1. Enactus began the quarter adapting to the online platforms we’d be using throughout the year. We gained attention and a constant flow of students at Imagine Day and BizWeek boothing. Enactus Day was a huge success maxing out our zoom call at 90+ attendees. We hope to hire and add 30 members to our team. Preparation and adaptability are the most important takeaways to ensure a smooth event experience. This is necessary to quickly adapt with back up plans in case technical issues arise! We continue to engage and develop our club culture, create opportunities for personal growth and push our members to employ their business knowledge to create impact in our community.

iv. **UBC Accounting Club**

1. Some of the highlights for the UBC Accounting Club this quarter included hosting 7-8 events including large scale networking with Big 4 firms, securing new partnerships with big and small organizations, and selling out each of their events with record numbers for their information sessions. Some of the challenges the club faced this term included converting registration numbers to attendees for their events and creating events that were easy to facilitate online in a way that students still find value. The UBCAC is looking forward to hosting their first ever flagship conference and two new events in addition to that.
v. Social Enterprise Club (SEC)

1. The Social Enterprise Club was able to secure its CSIF grant and a Vancity Grant during the third quarter. They have also connected and built on previous partnerships, hosted an introduction event and a successful case competition while rewarding members with a welcome package. They are working hard to adapt to online events, engage and bond as a team, and gain new members. The club is ready to host its flagship conference in the second semester, as well as a collaboration event with the Global Lounge and Vancity, setting the future team up for success and preparing for an easy and smooth transition to the next team.

vi. BizChina

1. UBC BizChina successfully secured funding for their upcoming 2021 UBC China Forum from the UBC Global Fund and CSIF. In addition to this, BizChina also successfully confirmed 10 industry leaders for this forum. Many of the challenges faced by the club stemmed from the transition online but saw solutions implemented in order to alleviate these difficulties. Some of these solutions included implementing software to align the team online, using Zoom Webinar and hopin to host their events online, and engaging students through social media. BizChina is looking forward to hosting the 2021 UBC China Forum.
vii. **UBC Marketing Association (UBCMA)**

1. During the third quarter, UBC Marketing Association hosted three workshops, two case competitions, and a first-year Mentorship Program. Through new partnerships with Twitter, PepsiCo, Proctor and Gamble, Vessi, and the first CUS marketing-focused Job Portal, they are proud to help first-year students adapt to the new virtual environment and address the problems of online engagement and team culture building. Moving on, the club wishes to attract more members and sponsorships and curate new marketing opportunities for the UBCMA Job Portal.

viii. **Human Resources Management Club (HRMC)**

1. A few of our club’s highlights from the period include launching our inaugural version of HR 101 and hosting a successful Opening Night event that targeted first-year students. To ensure our events align with CUS’ values, we consistently strive to implement professional development opportunities for our members. Understanding the difficult circumstances caused by the repercussions of COVID-19, we decided to lower our membership fee to $1.00 to offer a fair opportunity for students of all backgrounds to experience our benefits.
ix. Young Women in Business (YWiB)

1. During the first term, we hosted 9 events, starting with the Launch Party. From there, we built new partnerships and hosted panels with professionals. We were able to make 40 pairings in our Blossom Mentorship program and successfully launched our Philanthropy Portal, where we post virtual volunteer opportunities for YWiB members. Further, we hosted a case challenge with 3 local, women owned businesses featuring 2 BIPOC founders. For the next term, we hope to successfully execute our major events including a sustainability-focused case competition, a stock pitch competition, and an International Women’s Day (IWD) Gala.

x. BizTech

1. Biztech saw many highlights throughout this term including hosting a conference, a competition and seven events, the launch of their revamped mentorship program, receiving CSIF funding, securing new partnerships with major organizations, and more than doubling their membership from last year with more than 750 members. Some challenges included adapting to the virtual event environment, event attendee conversion, and connecting virtually as a team. Some goals Biztech has for the upcoming quarter include surpassing 800 members, launching a Biztech Web/Mobile app, attracting 400 attendees to their flagship conference Blueprint, and hosting a successful first Protohon with the PMC.
UBC Trading Group (UBCTG)

1. In light of the shift to an online environment, UBC Trading Group has made a decisive effort to build the strongest community possible and aid students in feeling connected—both to UBC as well as like minded students. In addition to events, technical workshops, and written content, we are launching a number of initiatives which facilitate interaction between members. Namely, peer mentorship meetups, as well as a private facebook group for members to discuss topics of interest. Additionally, we are building on our mandate to bring professionals within the reach of students through our new podcast, coming soon on all platforms!

eProjects

1. Hosting all the events virtually earlier this year, eProjects has had a fair share of successes and challenges because of the impacts of COVID-19 this term. Traditionally, the club has partnered up with and received funding from startups in Vancouver which was difficult this year as they were financially impacted by COVID-19. On the other hand, they have hosted at least one event/month and saw an excellent response from students as the events were not only relevant but also effective in helping them in learning practical skills regarding entrepreneurship and how they can convert their ideas into successful businesses. Going forward, eProjects is planning to host more competitions as they have realized that most of the audience is now interested in implementing the skills that they learned in the last term through the events and apply them to real-life scenarios where they will be helping startups from all around Canada.
Budget Category IV: Project Funds

a. Commerce Student Initiative Fund

i. As clubs and services continue to navigate through the current pandemic, the Commerce Student Initiative Fund (CSIF) has supported many clubs and services in delivering the best online experience to students. Highlights of Q3 for CSIF include completing the second-intake of applications, as well as successfully supporting six applicants with the funding. We look forward to seeing the execution of term 2 events with the CSIF’s and CUS’s support.

b. The CUS IBPOC Award in Business

i. The Commerce Undergraduate Society IBPOC Award in Business (formerly The Commerce Diversity Award) is a 5-year $100,000.00 award dedicated to providing equity in the form of monetary support for students that identify as IBPOC: our goal with this award is not to feed money into our community, but rather as the first step to recognizing the work that needs to be done in our society against systemic racism and to support students and families that have experienced unjust actions. This award is not the end all be all, we still have much work to do and appreciate all the feedback we can get. The award will be handled by the UBC DAE office and not by the CUS, to ensure maximum confidentiality and a fair assessment.

Budget Category V: Administrative

a. Bulk Supplies for Services

i. Formerly from Budget Category: Internal Operations. There has been no activity this Quarter due to the pandemic, it has forced all in-person event plans to online; therefore, eliminating the need for physical supplies.
b. Cleaning Supplies for Services  
   i. Formerly from Budget Category: Internal Operations. There has been no activity this Quarter due to the pandemic, it has forced all in-person event plans to online; therefore, eliminating the need for physical supplies.

c. Coffee  
   i. Due to the pandemic, there are no incurred expenses and will remain until campus reopens.

d. Commerce Association of Business Societies Membership  
   i. The Commerce Association of Business Societies Membership provides the CUS with an opportunity to network with fellow Canadian undergraduate business societies and learn from one another to foster relationships and innovate.

e. Flurrish  
   i. Flurrish is an app designed to bridge the student community together: the platform has been implemented and onboarded; however, it will be officially launched and used by students and clubs/services in January of 2021.

f. Lockers  
   i. Due to the pandemic, locker revenues will remain zero until campus reopens and lockers are available for rental.

g. Office Supplies  
   i. Formerly from Budget Category: Internal Operations. There has been no activity this Quarter due to the pandemic, it has forced all in-person event plans to online; therefore, eliminating the need for physical supplies.

h. Slack Premium  
   i. Slack enables the CUS to effectively and efficiently communicate with each other. So far, Slack premium has incurred a total expense of $1249.05.
i. Website Hosting

For website domain renewal and server maintenance, we have so far incurred a total expense of $1175.15.

Budget Category VI: Board Executive, and Service Council

a. Board Of Directors

New changes from the Board of Directors in the third quarter include the approval of the Commerce Diversity Award, the implementation of Flurrish, and reducing student fees to alleviate students’ financial burden. They have created a new CUS Equity committee and sexual violence prevention training for the whole organization. The Board also hosted office hours and advertised online to improve accessibility for all students to voice concerns and questions to the BoD. The Board seeks to spend the rest of our allocated budget in boosting student engagement, partnering with and supporting portfolios, and creating new events to generate values for students.

b. Executive Council

Over the third quarter, the Executive Council discussed ways to support students better academically, overlook clubs and services, and implement new policies regarding consent culture. The Council is currently working on getting a seat in the Sauder EDI committee, having a consent culture initiative meeting, and reviewing clubs. They are currently working on more online challenges that students can take part in and exploring creative ways to promote events and improve engagement. Current initiatives like the CUSwipe campaign on Instagram were implemented to further educate the student body on their roles and structure.
Budget Category VII: CUS Portfolio Operations

a. Presidential Portfolio
   i. Presidential Portfolio
      1. The Presidential portfolio has been working towards developing policies for the society and strengthening the IT operations. The service has also implemented initiatives such as performance reviews, events for transfer students, and consent culture training for all student leaders. We are striving to enhance online engagement, academic advocacy, consent culture and professional opportunities for students. We want to put services in a position to be successful and give meaningful value to students. The portfolio will be investing more in student facing initiatives and lowering expenses on internally focused initiatives.

   ii. HR Commission
      1. The HR Commission has been recruiting and interviewing in a virtual setting. We have collected accountability reports and are preparing for performance reviews within the CUS. The commission is also planning on our HR Commission day for the HR Generalist team. We are collecting nominations for our HR Recognition program to commemorate individuals in the CUS who go above and beyond each month. Our work is mainly behind the scenes, such as handling interviews, conflict resolution, performance reviews and supporting services. There are no reallocations needed for the HR Commission budget.
iii. IT Commission

1. The IT Commission is currently focusing on improving the CUS website infrastructure through different suppliers. We had trouble settling on a web solution to resolve the website’s problems. Next semester, the service will be commuting with the VP Marketing and other club executives to find a solution that meets everyone’s needs. We are trying to improve on the features and possibly change the look of the CUS website’s infrastructure. The spare budget will most likely be reallocated towards the website improvement project including a new website design.

b. Academic Portfolio

i. Academic Portfolio

1. In Q3, all the services under the academic portfolio did their best to keep up with their plans for the year and come up with potential innovative ideas. Several highlights include the amazing internship night held by the CMP that gave students an opportunity to hear about the internship experience from the upper year students, from looking for an internship to excelling at the internship; the wonderful finals review sessions held by CMP to help students prepare for their finals; the accomplishment of the final draft of the New Business Review; etc. We have set several goals for next year: Exco will roll out its first signature event—an Exco month; JDC Junior Development program will roll out its first-ever online learning program; NBR will also publish its magazine upon January. We look forward to these amazing initiatives and applaud our services for doing an amazing job in this pandemic.
ii. Commerce Mentorship Program

1. This term CMP hosted their first Internship Night event which attracted over 70 attendees, to offer career advice and a networking opportunity to students. In term 2, CMP will host midterm and final review sessions. In the first term, it was difficult to hire our Academic Consultants (ACs) as few people applied. To overcome this, CMP plans to renew their relationship with current ACs that received positive survey feedback and try a referral system. To offer value to our students, CMP kickstarted their once dormant website. CMP’s website has a new sleek look and is regularly updated with all review materials. CMP added a new course in term 1 (COMM 370) and will add another for term 2 to continue supporting students. Budget changes include reallocating meal and marketing expenses to gift cards for speakers at networking events.

iii. External Conferences

1. External Conferences has been able to rebrand and become known to more Sauder students which has been our goal from day 1. We are currently working on an ExCo Month event in February where we help people learn about what to do at conferences. We struggled with getting everyone on the team to be as enthusiastic as some of the more outgoing members, so we will be working to create more socials in the new term. We are creating events to help them make the most of online conferences and events and using our online platform to advertise conferences. We hope to reallocate more toward prizes and competitions to encourage attendance at our events.
iv. JDC West Competition

1. The third quarter was a busy time for JDC. They have completed four mock case competitions and one simulation, hosted two industry sessions on topics of EDI and change management, and raised $9500.00 for BC Cancer and counting over 1st semester. Their current projects underway include a Coaches’ Appreciation Night, a Year-End Social, and an information session about the club. Although there were some scheduling difficulties involving finding industry professionals to attend mock case competitions, the upcoming holiday season will allow for more flexible scheduling options. JDC has implemented more hands-on training this year, providing more one-on-one workshops with teams depending on the skills they wanted to develop. They also plan to reallocate their budget towards food and swag items for competitors in an attempt to create more connections within the club.

v. JDC West Development

1. JDC West Junior Development is currently working on finalizing the program curriculum that will be launched in the second term with five bootcamp sessions focusing on fundamental aspects of case competitions. We are struggling to reorganize all the logistical aspects to accommodate online delivery; however, we are looking into utilizing different zoom functions to best facilitate discussion and idea-sharing. We are working towards inviting speakers from more disciplines and broader geographic regions. We will be reallocating our food budget into marketing and gifts & prizes to spark interest from the students, aligning with our goal to make the program enjoyable.
c. External Portfolio

i. Clarify

1. Clarify had its first ever event, CUSmile yoga collaboration with Sauder HeWe and UBC Yoga Club. Our educational campaigns have capitalized on the slide graphic format, allowing students to learn about issues around sexual violence at their own pace. Our team is also looking forward to participating in a panel event in January in partnership with UBC Sexual Assault Awareness Month. We plan to include more interactive content in the upcoming term. As we have more panel events next term, we hope to reach out to high calibre panelists in order to offer students relevant and informed dialogue.

ii. CUS Pride

1. CUS Pride has had a successful third quarter as a CUS Service through their events and community. They are planning many events for next semester including a networking conference (OUT), a D&I focused HR event, and an ongoing quiz tournament (CUS Pride Cup). Moving forward, CUS Pride plans to increase direct marketing and community building as well as create a website where they will be able to provide resources and anonymous help for students. To do so, they have allocated our budget towards social media promotion and a website subscription service.
iii. External Portfolio

1. In Quarter 3, the External Affairs portfolio successfully launched the CUSavings program with 14 local businesses and supported NSCC, Me Inc., CUS Pride, Executive Mentorship Program, and Clarify in hiring new student leaders and in hosting events. The biggest challenge the team has faced in the first semester is the decreasing level of attendance rates for online events. We are exploring into new ways to do our marketing as well as charging a refundable ticket price to ensure that students who RSVP attend the event. Our Corporate Relations Managers have worked diligently to acquire 14 new business partners for our CUSavings program to create more value for students who would like to take advantage of exclusive discounts and offers at their favourite shops and restaurants. Our sponsorship appreciation night expenses have been reallocated as corporate relations gifts to maintain our connections with our external partners. The budget has also been reallocated for additional Zoom accounts to provide smoother operations and events online.

iv. Imprint

1. Over the fall semester, the team has planned and executed two new events, UBC Imprint Launched and UBC Imprint x SISA: International Reach, to provide students insight into the world of corporate branding around the world. The service is currently working on various projects such as UBC Imprint Conference and IMPACT Case Competition for February. Like other services, Imprint relied on great marketing to reach students located around the world. As for funds, Imprint has been working to reallocate funds to maximize student value. Funds have been reallocated in a number of areas, including a new virtual hosting platform, a new website and domain provider, giveaways and prizes for student event attendees, and more.
v. Me Inc.
1. Me Inc had great success with their Pre-Conference Event Amplify where they brought in 3 upper-year/Alumni to speak. However, due to the pandemic, all of the events were pushed online or canceled. To offset these changes, different online events were created. Me Inc is currently working on various events such as Navigate Pre-Conference: All about Networking and Entry-Level Job Searching. Some of their past events had over 300 attendees due to the team’s marketing skills. The service is finding great importance more than ever.

vi. NSCC
1. NSCC’s annual conference allows students to participate in workshops and network with industry professionals. This year’s conference will be held virtually on the week of January 12th-15th. Over the last quarter, the club has created a preliminary and a final round case for the teams that advance, and secured industry professionals, invite keynote speakers, partnerships with various firms, and monetary sponsorships. The virtual networking sessions and panel discussions will feature an option for students to ask any questions and download virtual business cards. Despite being a virtual conference, NSCC did not want the environment to take away from the learning experience.
d. Internal Portfolio

i. Awards & Recognition

1. Awards & Recognition is a service that evaluates club events, services, and students’ individual performance throughout the school year and recognizes their accomplishments at the annual year-end gala event. We are currently facing challenges involving shifting Awards Night onto an online platform and have been working with our VP Logistics to ensure that the event is one that will be memorable for years to come. Our service’s goal is to recognize the hard work and dedication that student leaders have put in throughout this school year in the most fun and engaging way possible. Due to the nature of online events, certain expenses are not necessary, but we are currently brainstorming ideas for food catering and fun giveaways.

ii. Business Week

1. After completing BizWeek at the beginning of first semester, we are focusing on organizing our upcoming event to welcome students back to another semester of school. We are working on planning our annual Commerce Day Gala and hope to bring more opportunities for people to meet peers and network with Sauder alumni and participate in fun workshops. As BizWeek was a longer event, we hope to bring more opportunities to students through a more condensed event. We see value in staying connected which is why we have been trying to focus on ways we can bring engagement to events. We are hoping to reallocate a portion of our budget towards our “lunch and learn” by providing lunch to our attendees.
iii. CUS Sustainability

1. CUS Sustainability is working on several collaboration events with other services and will be shifting our flagship Chasing Sustainability conference into a week of online events. We struggled with attendance at our first semester events and the distribution methods of our prizes. We are working towards stronger marketing for our events. We have shortened our events so that students do not need to be facing a screen for a long period of time. The service has allocated food and venue costs into shipping costs for delivering prizes that align with sustainability values to students.

iv. Elections

1. The Elections Committee held our first online elections period at the beginning of October and saw success through a supportive environment for the candidates. They are currently planning for the January General Elections for all Year Representatives and the Board of Directors. To help encourage student engagement in the upcoming elections period, we plan to continue marketing heavily on media platforms to spread the word to the student body. They are continuously working towards our goal of educating students about the importance of elections through events, contests and online engagement. The focus of their budget this year is marketing for the upcoming election periods and investment purchases that will provide value for our committee in future years.
v. Internal Portfolio
1. Over the fall semester, the team has planned and executed two new events, UBC Imprint Launched and UBC Imprint x SISA: International Reach, to provide students insight into the world of corporate branding around the world. The service is currently working on various projects such as UBC Imprint Conference and IMPACT Case Competition for February. Like other services, Imprint relied on great marketing to reach students located around the world. As for funds, Imprint has been working to reallocate funds to maximize student value. Funds have been reallocated in a number of areas, including a new virtual hosting platform, a new website and domain provider, giveaways and prizes for student event attendees, and more.

e. Marketing Portfolio
i. Campus Ambassador Program
1. Campus Ambassador Program is focused on carrying out presentations to high schools across BC. Our Ambassadors have given virtual presentations, with a handful presenting in person as well. As the UBC application is due in January, CAP finishes the majority of their work in Term 1. The most difficult challenge we faced was the lack of responses from schools, thus we included drop-in sessions for high school students instead. We believe this provides a lot of value to the high school students as they are able to come at their time.
ii. Marketing Portfolio

1. The marketing portfolio has worked hard to communicate numerous events such as CUSmile, CUS Coffee Chats, CUS Start Your Involvement, CUS President Coffee Chat, and many rounds of hiring. We’ve also hosted multiple rounds of online engagement and giveaways to spread some cheer through these unusual times. Given that term 2 will be conducted online, we have reallocated our budget to more gifts and prizes as we will be introducing more giveaways and ways for the student body to engage online.

iii. Visual Media

1. The Visual Media Portfolio has completed all CAP promo videos that have been sent to schools in BC and will be hosting our first CUS photo contest. We are also planning on hosting more contests and photography workshops in term 2. We are struggling due to the lack of opportunities to provide value to students; however, we are shifting focus to more online events/workshops. Instead of providing visual media materials to the student community, we changed our goal to pass our skills to the community through workshops/contests such as the CUSVM photo contest. With more contests, we reallocated the majority of our expense to gifts & prizes to encourage student engagement and spark interest.
iv. Yearbook and Prospectus

1. The Prospectus team is focusing on creating the Yearbook for the 2021 graduates to document this special year. A foreseeable challenge for the service will be the distribution of the yearbook. We are looking into ways for graduates to pick or get their yearbook delivered to them. We have collaborated with CUS marketing for a Fall giveaway, allowing students to share how they stay organized with their agenda. With the money saved due to reducing agenda printing costs, we plan to re-allocate it towards distributing the yearbooks as there may be extra costs due to the pandemic.

f. Student Engagement Portfolio

i. Student Engagement Portfolio

1. The Student Engagement Portfolio launched CUS Coffee Chats in October and has been able to connect 47 pairs of students, who meet throughout the year. We are currently planning the launch of the Flurrish app for January 2021. As well, we are looking forward to our Community Pulse survey which will be used to gain feedback from students about online events and engagement opportunities during the school year. We hope that the Flurrish app can provide Sauder students with a platform that makes it easier to find opportunities to get involved and connect with other students.
ii. Commerce Community Program

1. Commerce Community Program recently raised over $270 for Kidsport BC at their cardio for a cause event. They are currently working on their high school mentorship program and the social impact networking event, called A Step Beyond Business, for the next term. The club’s challenges were providing volunteering and community-building activities online, and they did the social media kindness challenge as a response. The club is proud to highlight local businesses every other Sunday on their Instagram, aligning with their goals to celebrate responsible business practices. Moving forward, CCP aims to focus on responsible spending while supporting local businesses.

iii. Sauder Grad Night

1. Sauder Grad Night is dedicated to delivering a memorable celebration for graduating Sauder students. This year, they are finding new ways to keep grads engaged via social media and online events by executing a mini-gala style event. As mentioned, SGN is trying its best to keep grads engaged throughout the year to make their final year as special as possible. We have planned a virtual SGN x POITS event, along with giveaways for thrive week. Our biggest challenge was constantly revising our plans according to public regulations, budget changes, surveys, etc. With online events and giveaways, SGN has been able to connect with grads on a new level like never before. Instead of a big fancy gala, the same money will be going to hiring a catering company to deliver COVID-friendly individual meals at the mini galas.
iv. Health and Wellness

1. Highlights from HeWe’s third quarter include their exam care packages, mental health blog posts, collaborations and HeWe Hiit event. They are currently working on a mental wellness week with the other faculties, our convention and collaborations with CUS Elections and CUS Sustainability. A challenge that HeWe faced is inclusivity for international students, addressed by being more considerate of time zones and hosting events at times that are more suitable for all students. This year, they have been able to put more of our budget towards Exam Care Packages and physical wellness gifts that the club can give to students.

v. POITS

1. POITS brings the Sauder student body together one drink at a time, fostering camaraderie and community outside of the classroom. We have repurposed the annual ski trip - local mountains vs weekend trip to Revelstoke. We have struggled with engagement and consistent changes in planning due to COVID-19 implications. Remaining flexible and repeating (with variation) top attended events. We are providing “asynchronous” type experiences to provide entertainment when convenient. This aligns with our efforts to contribute to a high-value student experience, but strays from our goal of bringing students together in one central location/space.
vi. Sauder International Student Association

1. SISA has hosted two successful events - SISA Shares and Sauder 101, which achieved to increase community engagement and welcome first-year students. They are planning to make events more engaging and accommodating to different time zones. Furthermore, SISA plans on providing a platform for international students to give extra support. SISA’s key takeaways from the two events are to increase marketing campaigns to get more students interested in various activities and improve engagement. SISA is working on cultural events for term 2, while part of the budget might reallocate to food catering.

vii. Sauder Sports

1. Sauder Sports has had a successful third quarter with multiple events featuring new sponsors and prizes. They are currently planning a New Year’s Resolution Workshop, Yoga Classes and Conference for the second semester. Sauder Sports continues to find great sponsors and is being mindful of time zones while scheduling events. This has enabled them to continue offering students fun fitness activities to take a break from school, de-stress and relax. This year, Sauder Sports is working alongside the best fitness instructors, speakers and leaders to provide value to Sauder students.
Should students or stakeholders have additional concerns or inquiries regarding the content of this report, they are encouraged to contact the Finance Portfolio, at finance.general@cus.ca with the subject line being "[2020Q3 Inquiry]...