



commerce
undergraduate
society

UBC Commerce Undergraduate Society Budget

Board of Directors Approval Meeting: June 26th 2016

Line	2015-2016 Budget			2016-2017 Budget			Budgeted Change			Approval	
	Revenue	Expense	Net	Revenue	Expense	Net	Revenue Change	Expense Change	Net Change	Budget Committee Approval	Board Approval
Funding											
Early Grad and Co-op Refunds	-	20,000	- 20,000	-	18,000	- 18,000	-	2,000	2,000	x	x
Sponsorship	42,000	-	42,000	43,120	-	43,120	1,120	-	1,120	x	x
Student Fees	906,500	-	906,500	930,267	-	930,267	23,767	-	23,767	x	x
Total	948,500	20,000	928,500	973,387	18,000	955,387	24,887	- 2,000	26,887		
Membership and Association Dues											
Canadian Association of Business Schools	-	1,000	- 1,000	-	-	-	-	1,000	1,000	x	x
Total	-	1,000	- 1,000	-	-	-	-	1,000	1,000		
Administrative											
Coffee	-	25,000	- 25,000	-	25,000	- 25,000	-	-	-	x	x
Spoke	-	12,000	- 12,000	-	-	-	-	12,000	12,000	x	x
Lockers	4,500	-	4,500	7,400	-	7,400	2,900	-	2,900	x	x
Office Supplies	-	2,000	- 2,000	-	2,000	- 2,000	-	-	-	x	x
First Year survival Guide	-	2,292	- 2,292	-	2,900	- 2,900	-	608	608	x	x
Website Hosting	-	1,620	- 1,620	-	1,740	- 1,740	-	120	120	x	x
Student Business Cards	2,250	3,500	- 1,250	2,250	3,500	- 1,250	-	-	-	x	x
Total	6,750	46,412	- 39,662	9,650	35,140	- 25,490	2,900	- 11,272	14,172		
Board, Executives, and Service Council											
Board of Directors	-	3,000	- 3,000	-	3,000	- 3,000	-	-	-	x	x
Board of Directors Retreat	-	1,000	- 1,000	-	1,000	- 1,000	-	-	-	x	x
Canadian Business School Conference	-	1,500	- 1,500	-	-	-	-	1,500	1,500	x	x
Executive Council	-	1,000	- 1,000	-	1,000	- 1,000	-	-	-	x	x
Executive Council Retreat	-	1,410	- 1,410	-	1,410	- 1,410	-	-	-	x	x
National Business School Conference	-	2,400	- 2,400	-	2,400	- 2,400	-	-	-	x	x
Roundtable Conference	-	11,000	- 11,000	-	-	-	-	11,000	11,000	x	x
Sauder Unlimited	-	850	- 850	-	1,500	- 1,500	-	650	650	x	x
Service Council Business Cards	-	1,710	- 1,710	-	-	-	-	1,710	1,710	x	x
Service Council Hoodies	-	2,800	- 2,800	-	2,800	- 2,800	-	-	-	x	x
Service Council Retreat	-	5,000	- 5,000	-	10,000	- 10,000	-	5,000	5,000	x	x
West Coast Leadership Retreat	-	1,750	- 1,750	-	-	-	-	1,750	1,750	x	x
Total	-	33,420	- 33,420	-	23,110	- 23,110	-	10,310	10,310		
Internal Services											
Corporate Relations	-	9,474	- 9,474	-	9,768	- 9,768	-	294	294	x	x
Finance Commission	-	400	- 400	-	400	- 400	-	-	-	x	x
HR Commission	-	560	- 560	-	400	- 400	-	160	160	x	x
Information Technology	-	3,000	- 3,000	-	3,000	- 3,000	-	-	-	x	x
Marketing	-	1,361	- 1,361	-	2,708	- 2,708	-	1,347	1,347	x	x
Visual Media	-	10,946	- 10,946	-	4,916	- 4,916	-	6,030	6,030	x	x
Engagement	-	-	-	-	1,792	- 1,792	-	1,792	1,792	x	x
Total	-	25,741	- 25,741	-	22,984	- 22,984	-	2,757	4,549		

Student Services												
Awards Night	1,800	36,863	- 35,063	-	35,129	- 35,129	- 1,800	- 1,734	- 66		x	x
Business + Commerce Week	2,500	13,536	- 11,036	-	15,758	- 15,758	- 2,500	- 2,222	- 4,722		x	x
Campus AmbaSauder	-	2,148	- 2,148	-	2,458	- 2,458	-	310	- 310		x	x
Case Competition Club	1,350	11,413	- 10,063	1,850	10,383	- 8,533	500	- 1,030	- 1,530		x	x
Cavalier	-	5,341	- 5,341	-	5,048	- 5,048	-	- 293	- 293		x	x
ALL of Sustainability	13,100	21,203	- 8,103	18,900	29,735	- 10,835	5,800	- 8,532	- 2,732		x	x
Class Liaison	-	896	- 896	-	896	- 896	-	-	-		x	x
Commerce Community Program	2,000	7,086	- 5,086	200	4,823	- 4,623	- 1,800	- 2,263	- 463		x	x
Commerce Mentorship Program	-	12,403	- 12,403	-	15,852	- 15,852	-	- 3,449	- 3,449		x	x
	-	-	-	-	-	-	-	-	-		x	x
Connected (Mentorship Program)	7,500	13,675	- 6,175	-	4,509	- 4,509	- 7,500	- 9,166	- 1,666		x	x
Elections	-	2,416	- 2,416	-	2,636	- 2,636	-	220	- 220		x	x
Executive Mentorship Program	3,200	16,417	- 13,217	3,400	17,099	- 13,699	200	- 682	- 482		x	x
External Conferences	-	97,164	- 97,164	-	98,747	- 98,747	-	- 1,583	- 1,583		x	x
First Year Committee	-	2,500	- 2,500	-	2,500	- 2,500	-	-	-		x	x
Grad Dinner	46,700	74,601	- 27,901	50,950	87,052	- 36,102	4,250	- 12,451	- 8,201		x	x
Health and Wellness	1,035	7,908	- 6,873	1,800	19,005	- 17,205	765	- 11,097	- 10,332		x	x
Imprint	12,100	55,996	- 43,896	15,150	64,261	- 49,111	3,050	- 8,265	- 5,215		x	x
Sauder International Student Association	1,325	6,480	- 5,155	2,000	9,786	- 7,786	675	- 3,306	- 2,631		x	x
JDC West Competition Team	27,500	88,216	- 60,716	44,900	110,673	- 65,773	17,400	- 22,457	- 5,057		x	x
JDC West Development Team	8,400	11,870	- 3,470	8,750	13,464	- 4,714	350	- 1,594	- 1,244		x	x
Me Inc.	23,700	85,390	- 61,690	18,400	57,987	- 39,587	- 5,300	- 27,403	- 22,103		x	x
National Strategy Consulting Conference	30,000	94,311	- 64,311	44,217	93,098	- 48,881	14,217	- 1,213	- 15,430		x	x
POITS	20,050	25,412	- 5,362	20,750	26,482	- 5,732	700	- 1,070	- 370		x	x
Sauder Business Review	-	10,000	- 10,000	-	10,000	- 10,000	-	-	-		x	x
Sauder Sports	895	17,021	- 16,126	695	18,468	- 17,773	200	- 1,447	- 1,647		x	x
Sauder Squad	-	7,824	- 7,824	-	2,281	- 2,281	-	- 5,543	- 5,543		x	x
Soco	31,753	67,927	- 36,174	34,750	72,098	- 37,348	2,997	- 4,171	- 1,174		x	x
PROSPECTUS	750	3,123	- 2,373	-	18,826	- 18,826	750	- 15,703	- 16,453		x	x
Top 40 Under 40	2,912	8,699	- 5,787	2,800	19,413	- 16,613	112	- 10,714	- 10,826		x	x
YEARBOOK	500	31,834	- 31,334	-	12,931	- 12,931	- 500	- 18,903	- 18,403		x	x
Total	239,070	839,670	- 600,600	269,512	881,398	- 611,886	30,442	- 41,728	- 11,286			
Club Subsidies												
Club Grant	-	7,200	- 7,200	-	7,200	- 7,200	-	-	-		x	x
Membership Subsidies	-	3,000	- 3,000	-	5,500	- 5,500	-	- 2,500	- 2,500		x	x
Total	-	10,200	- 10,200	-	12,700	- 12,700	-	- 2,500	- 2,500			
Contributions to Sauder Programs												
Brand Management Mentorship Program	-	11,800	- 11,800	-	15,800	- 15,800	-	- 4,000	- 4,000		x	x
Business Career Center	-	175,942	- 175,942	-	176,789	- 176,789	-	- 847	- 847		x	x
International Case Competitions	-	45,000	- 45,000	-	45,000	- 45,000	-	-	-		x	x
SCMP	-	7,500	- 7,500	-	7,500	- 7,500	-	-	-		x	x
Total	-	240,242	- 240,242	-	245,089	- 245,089	-	- 4,847	- 4,847			
Special Projects Funding												
Unallocated Special Projects Funding	-	150,000	- 150,000	-	70,000	- 70,000	-	- 80,000	- 80,000		x	x
Total	-	150,000	- 150,000	-	70,000	- 70,000	-	- 80,000	- 80,000			
Safety Buffer												
Safety Buffer	-	40,000	- 40,000	-	40,000	- 40,000	-	-	-		x	x
Total	-	40,000	- 40,000	-	40,000	- 40,000	-	-	-			

Total 2015-2016	1,194,320	1,406,685	-	212,365	1,252,549	1,348,421	-	95,872	58,229	-	58,264	118,285
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Projected Closing	
Opening Surplus	453,549
Current Year	- 95,872
<u>Closing surplus</u>	<u>357,677</u>

Assumptions	
Projected Fee	251.9
Projected Members	3693

membership subsidy from 2 to 3.5