



commerce  
undergraduate  
society

## **Commerce Undergraduate Society of the University of British Columbia, Vancouver**

Board of Directors Meeting | 8:30 PM, Monday, October 2nd 2017 | Henry Angus Building, Room 239C

*Open to the general membership of the Society unless otherwise deemed in-camera.*

**Note:** presentations and/or proposed motions from parties other than the members of the Board of Directors should be requested to be considered for inclusion on the agenda at least seven (7) days in advance of a meeting by contacting the Chair, Daphne Tse, at [daphne.tse@cus.ca](mailto:daphne.tse@cus.ca) – materials received past this point will be considered for the subsequent meeting's agenda at the Chair's discretion.

### **A. Call to Order and Adoption of the Agenda**

The meeting was called to order at 8:50PM.

- I. Attendance and Confirmation of Quorum
- II. Amendments to and Approval of the Agenda

Motion to add "CUS booking Policy" to the agenda and suspend personal and professional updates.

Moved: Jacob | Seconded: Victor

In favour: all  
Opposed: none  
Abstentions: none

... the motion carries

*Be it resolved that the agenda be adopted as presented.*

### **B. Membership: Introductions, New Members, Declaration of Vacancies**

### **C. Chair's Remarks**

### **D. Presentations to the Board of Directors**

### **E. AMS Representatives' Report**

### **F. Commerce Student Senator's Report**

### **G. Ombudsperson's Report**

### **H. Executive Reports**

- I. President
- II. Vice-President, Academic Affairs

- III. Vice-President, External Affairs
- IV. Vice-President, Finance
- V. Vice-President, Internal Affairs
- VI. Vice-President, Marketing and Communications
- VII. Vice-President, Student Engagement

**I. Committee Reports**

**J. Amendments to and Approval of Minutes**

**K. Business Arising from the Service Council**

**L. Business Arising from the Executive Council**

**M. Business Arising from the Committees of the Board of Directors**

**N. Other Business**

**O. Discussion**

I. CUS Booking policy

1. Maddie: We would like to pass the following policy:

“BIT, the CUS will allow all AMS clubs with CUS club affiliation to request room bookings. Clubs and or other organizations without affiliation will not be allowed to request room bookings. Clubs who lose affiliation will be given a one-year grace period from this rule.”

Motion to implement the above statement into policy

Moved: Victor | Seconded: Jacob

In favour:all  
 Opposed: none  
 Abstentions: none  
 ...the motion carries.

*Note: for the discussion items regarding SPF applications, a break between points indicates a break in discussion. The points following the line break occurred after the pause in discussion.*

II. Sauder Summit SPF Application

1. Angela: All of these events are happening in Second Term
2. Sapnil: We already committed \$18,750 last year, but this request will come from this year's budget
3. Evan: This was a conversation Daphne had with Kin and Andrew, therefore because it is not in the budget, it would be taken from SPF. As long as board votes on it, then we can give the \$18,750.
4. AJ: as for now, we have \$13,750 to use for this term
5. Victor: 13,000 is a small amount to allocate. These ones are happening in term 2 and the SPF requests execs are reviewing occur in term 1. We should consider that the money spent here will not go to events that are happening in term 1.
6. Maddie: Can we defer their application to Term 2 funding if they don't need the funds this term?
7. Evan: we could allocate but that would recreate the rolling basis issue again, more funding for earlier projects and later less for those in the year
8. Katherine: if it's a term 2 event, you could recommend that they reapply again.
9. Evan: board hasn't confirmed the SPF amount for Sauder summit. We still have to approve their application.

10. Jacob: they can still go to UGO for the money after our decision, even if we give them funding, yes?
11. Victor: if we allocate all the money now then the executives will not have any money to disperse
12. Phoebe: our decisions should not be contingent on others
13. Katherine: we should determine what to do based on what we'd say if there was no "committed" amount
14. AJ: if we don't fund Sauder summit, UGO would likely not ignore them and would fund them given that it gives our school prestige
15. Evan: is that fair to say we won't fund them because we think UGO would?
16. AJ: no, but it's a point for us to consider
17. Victor: we need to consider how Sauder Summit affects only 4 or so students, but conferences like SEC will be inviting 100+ students. The scale of students affected are different.
18. Maddie: how many Sauder students are involved? Ambassadors and 4 people who help plan
19. Katherine: board should consider how much weight their "reputation" has and value added to students
20. Sapnil: Sauder Summit should be able to run with 18,750.
21. AJ: are they 100% set on their hotels? Do they have comparables?
22. Angela: they already communicated with Marriott and got that budget
23. AJ: yes but it's in March. It would have been good to see them explore other opportunities for hotels
24. Maddie: the utility of a hotel to Sauder students – how much of that is adding value?
25. AJ: we're operating with \$18,750 if we understand that Sauder Summit is being committed
  
26. Daphne: this was a misunderstanding between Kin, Andrew and I. We were unable to fund enough last year, so there was a discussion that we may give a minimum amount of \$18,750, given that we are in a deficit and are already cutting our services
27. Katherine: if these conferences continuously come back for funding, why aren't they part of a service?
28. Daphne: we have created a working group to create a conference affiliation committee, please give those suggestions to Natalie or Angela
  
29. Sapnil: Sauder Summit was funded \$17,500 last year
30. Victor: Sauder Summit should be more of a UGO request- it does not provide value to very many students
31. Daphne: I'm not sure if the school should have to fund them. This thinking creates a vicious cycle of everyone thinking another organization will provide funding
32. Katherine: Sauder Summit has a lot of very lavish events (ex. \$3.8 k for social events). Services were forced to make cuts, this seems unfair. The competition can likely go on without our funding, just with fewer trimmings. Is it just that they can't compromise?
33. Daphne: I can't speak for Sauder Summit, as I have not attended. If you don't agree with funding the \$18,750, what amount would you be comfortable funding?
34. Victor: I feel like \$8,500 would be good – there's only 4 or 5 directly affected students
35. AJ: they also have case workshops for Sauder students. There's more than just the 16 UBC students that are directly involved.
36. Evan- Brand ambassadors, for example, are also gaining value
37. Katherine: is their social stuff necessary?
38. Evan: We can't control their spending of the SPF
39. Daphne: Andrew asked them why they can't apply for other grants but it's because they don't have specific appeals (eg. First Nations, Environmental, etc)
40. AJ: if there is no actual commitment, \$10,000 would be the highest I want to go
41. Jacob: cut show shoeing and social events from the initial request
42. Katherine: I wish they had specified admin and misc. but keep in mind that they probably need some of it
43. Evan: will \$10,000 be enough to fund their conference?
44. Maddie: \$10,000 seems arbitrary
45. Jacob: We should subtract 18,750 for snowshoeing, 3,310 for transportation, 3,881 for social events
46. Katherine: talking about value per head does not factor in the issue if we don't fund enough, they won't be able to have their event at all
47. AJ: this adds value to the fourth years, in my opinion. It says 414 Sauder students are impacted (includes 200 audience members).
48. Simran: could they cut some meals, ask students to pay for lunches?
49. Katherine: Their internal competition is in tandem with CCC - how much of total budget is covered by CCC?
50. Daphne: you guys are bringing up the same points as last year's team.
51. Katherine: could we fund them the same amount as last year? (\$17,500) CUS feels like a fallback.
52. Daphne: we should cut based on the amount requested, not the amount promised

- 53. AJ: I want to give \$15,000, derived from value per student involved but I am comfortable giving 18,750.
- 54. Evan: can we add CUS logo contingencies?

Motion to fund Sauder Summit \$18,750 in accordance to the VP Marketing's guidelines.  
 Moved: AJ | Seconded: Daphne

In favour: Daphne, Simran, Jacob  
 Opposed: AJ, Victor, Angela  
 Abstentions: none

... the motion fails

- 55. Jacob: what was the minimum they needed to operate last year?
- 56. Daphne: \$17,500
- 57. AJ: We could fund \$15,000?

Motion to fund Sauder Summit 15,000 in accordance with the VP Marketing's guidelines

In favour: Angela, AJ, Jacob, Victor,  
 Opposed: Simran, Daphne  
 Abstentions: none  
 ...the motion carries

*Note: Daphne opposed the motion as she felt that \$15,000 was an insufficient amount to fund*

III. African Business Forum SPF Application

- 1. AJ: I don't understand their increased flight tickets expense
- 2. Victor: They have listed an expense for speaker fees in the budget. The CUS does not fund speakers.
- 3. Evan: Looking at their costs, we would essentially be funding the entire conference.
- 4. Victor: Applied Science is also funding them. The African Business Forum is running a \$5,000 surplus even without our funding.
- 5. As they are running a surplus and are not in need of additional funding, their application will not be considered further.

Motion to deny African Business Forum funding from SPF.  
 Moved: Victor | Seconded: Evan

In favour: all  
 Opposed: none  
 Abstentions: none  
 ...the motion carries

IV. UBC SEC Conference SPF Application

- 1. Victor: There are \$12,000 in speaker fees. This should be taken off of the requested amount, we don't pay for speaker gifts or transportation costs.
- 2. Katherine: shouldn't they get sponsors for a changemaker kit? This is just a delegate bag.
- 3. Evan: we need to take a look at what value they provide to students before we look into other areas where we should not be funding
- 4. Katherine: I think this conference adds a lot of value; a lot more sauder students than comparative conferences. The CUS is pretty well-represented. They were give \$10,000 last year.
- 5. Evan: This conference is unique in being a social enterprise conference.
- 6. Victor: we should cut speaker fees and speaker gifts
- 7. Katherine: let's tally up the total subtracting the toolkits, mileage, and speaker fees
- 8. AJ: let's take the weighted average of how much from their budget we do not want to fund, remove the same percentage from their projection
- 9. Victor: We don't support funding 62%; we will cut their request by 62%.
- 10. Katherine: I thought SPF was to cover shortfall
- 11. Natalie: We are changing SPF's purpose - it's not to cover shortfall, it's now for new initiatives
- 12. Maddie: They're getting funding from other areas; it makes the most sense to use a weighted average

13. Victor: But they don't need any of these additional fees, therefore they don't need our additional funding
14. Daphne: We can give funding with contingencies
15. Katherine: it's not fair to fund their speakers if we don't fund speakers for CUS Services
16. Sarnil: The question is what proportion of the expenses are we actually funding?
17. Daphne: We can say "we won't fund speaker fees", but we don't know ultimately know where they're spending it. We can't be a 'hover parent'. I believe we should remove the amounts we do not agree with, see what the funding looks like.
18. Sarnil: they've only budgeted for 200 ticket sales, but expenses are for 390 attendees; this discrepancy makes the ultimate bottom line confusing
19. Daphne: Katherine mentioned we should have the same standards for services as clubs. Stanley mentioned that services and clubs should not be held to the same standards; clubs already get a lot less monetary support from us - they are not our services to control.
20. Katherine: There's a reason they get more support - they're services. We have no say over what clubs do.
  
21. Jacob: let's go back to the percentage model we discussed earlier (62% less than asked)
22. Victor: Subtract \$3,900 to cut their delegate bags to \$10 per person
23. Sarnil: their ticket sales still don't add up
24. Victor: is \$3,970 too low? This is calculated including all of the cuts we discussed.
25. AJ: why don't we pass a motion to fund under \$10,000, then the execs can look at it tomorrow.
26. Sarnil: I think code dictates that it's about the request amount, not the final amount granted, that determines who decides on it.
27. Evan: is this possible to do without breaking code?
28. AJ: the execs will have the opportunity to compare this application to the rest of the proposals.
29. Angela: under \$10,000 comes from the original request of \$20,000, subtracted by the speaker fees (\$12,000)

Motion to grant SEC an amount less than \$10,000, to be decided by the executive council at their next meeting

Moved: AJ | Seconded: victor

In favour: all  
 Opposed: none  
 Abstentions: none  
 ...the motion carries

**P. Next Meeting**

The next regularly scheduled meeting of the Board of Directors shall be Oct. 14th,2017.

**Q. Adjournment**

Moved: AJ | Seconded: Jacob

*There being no further business, be it resolved that the meeting be adjourned at 11:50 pm\_.*

In favour: all  
 Opposed: none  
 Abstentions: none  
 ... the motion carries.

**CUS Attendance**

Name	Position	Present ("X")	Late (Time)	Proxy (Name)
<b>Board of Directors</b>				

Daphne Tse	President		9:26PM	
Michael Pratt	Commerce Student Senator			
Simran Cheema	Alma Mater Society Representative	X		
Julien Hart	Alma Mater Society Representative			
AJ Jha	Fourth Year Representative	X		
Matt Chiu	Fourth Year Representative			
Jacob Kim	Third Year Representative	X		
Victor Yap	Third Year Representative	X		
Erwin Hsiung	Second Year Representative			
Angela Dai	Second Year Representative	X		
	First Year Representative			
	First Year Representative			
Maddison Zapach	Ombudsperson	X		
<b>Executive Council</b>				
Sapnil Mohanty	Vice-President, Academic Affairs	X		—
Stanley Yu	Vice-President, External Affairs			—
Chantelle Fromager	Vice-President, Finance			—
Phoebe Wong	Vice-President, Internal Affairs	X		—
Chris Bolton	Vice-President, Student Engagement			—
Evan Zhou	Vice-President, Marketing and Communications	X		—
<b>Other</b>				
Natalie Yu	Administrative Director	X		—

**Guests (optional)**

Name	Affiliation	Present ("X")	Late ("X")	Notes
<b>Invited</b>				
Katherine Pan	Vice Chairperson	X		

Other				