



Attendance: Connor, Kelly, Uvini, Travis, Chris, Laura, Johnny, Nathan

Start: 6:15

End: 8:26

ICBC:

- Funding was for the special initiatives
- Dan Gardiner is looking for funding for the jackets
 - He is expecting about an extra \$1500 (the amount KPMG gave)
- The ask was to match the student contribution, which is what we did
 - If we match it dollar per dollar, that is to allow them to go. Then KPMG sponsored outside of that, which would technically be the jackets
- It was the funding we agreed upon
- There is also the precedent of the CUS supporting ICBC in the past
- Would KPMG see value in their sponsorship funding the jackets?
- Our ICBC sponsorship should be priced at the maximum number of people that will attend ICBC
- It is unfortunate that we will be out \$1500, but it is not really our money and it was miscommunication on the CUS side
- **All those in favor of reimbursing Dan Gardiner \$1500 for the ICBC Jackets:**
 - **Yes: 4**
 - **No: 0**
 - **Noted Abstentions: Uvini**

MIMC:

- We only committed \$700 for MIMC in November and they were well aware of this
- This will be communicated

Real Estate Competition:

- Credits for the competition are optional
 - To receive credit, they must pay the fee
- They do not pay a fee to be entered into the competition at all – it is run by Sauder
- The Centre is aware that the CUS has been funding initiatives like this – they used to pay for it, but they recently realized that it is a student initiative and decided to ask the CUS to fund
- 9 of the 12 students were accounted for in the budget as only those 9 were Sauder students
 - A lot of the expenses are overhead that benefit all of those 12 students
- The software has not been purchased yet and they are unsure if they were purchase it
 - Those licenses would expire after the competition and transferred to the next student
- Other expenses include zoning maps, mentor lunches, etc.
- Roughly the \$3700 is approximately 50% of the total expense
- Should students be paying for the competition itself?
 - Maybe they should be paying more, as it is a much longer competition
- 3700/9 is \$411



- It seems that Sauder's participation in this competition is much more beneficial to the school than other case comps
- We could take the remaining amount, \$411, and fund half of it. That's the way we do other competitions.
- If we fund nothing, each student needs to contribute around \$420
 - Going on precedent, we could fund students around \$210 each
 - But previously we made these decisions before the school funded. Thus, we would need to use the \$840 per student and fund half of it (\$420).
 - We value the full cost
- We have funded travel cost in the past – it is an extraneous cost to students and we generally subsidize travel
- We shouldn't necessarily focus on specific costs that much – it's more about the general funding amount
- Talking about whether or not we should fund this at all, rather than specific amounts
 - This is very much an extra-curricular event
 - Helping an under-supported option
- If this is an event that Sauder is committed to, then it would be nice to see that commitment to continue.
- It could be a reimbursement up to 50% of what the students pay, if they pay anything
- Technically at this point there is no financial distress on the student
- **All in favour of contributing \$3760 to the program for the upcoming year?**
 - **Yes: 0**
 - **No: 5**
 - **Noted Abstentions: none**

Next year's exec would need to commit time to map out the funding requests from Sauder

Funding Model:

- Could drastically change the way in which we sponsor events such as ICBC, JDC, etc.
 - Need to look very carefully at the way we consider expenditures

Sweaters:

- Good to go

CCP budgeting discussion went well – as agreed upon last time, we will fund \$1600

Elections:

- Voter turnout was 460, 17%
- Only 90 people in 3rd, 4th and 5th year
- We talked about a general board that can change with the current events
 - Banners that say "CUS Elections" and "CUS Hiring"
- Engagement levy doesn't necessarily make sense because we already have a very large student fee
- There is also a huge knowledge deficit with the Board positions



- VPs are now here as operations, Board members have the majority of the vision
 - The Board needs to have the power to set the goals for the Executives so they are hired based upon the Board's vision
- The Board was able to be less educated because the Executives brought their vision and expertise – will change with time
 - Will attract more people to the position
- There are many theoretical flaws, but overall it more to do with execution.
- The fact that there are 4 returning Board members is a huge benefit for continuity
- Elections need to be marketed around Sauder and the word needs to be spread – effort and time is necessary
- Marketing needs to be changed – more in-person marketing
- Apathy has not increased nor is awareness
- Word of mouth is the best way to market it – we need to get people to run

Marketing Update:

- UBC IT had an HR Structure change
- Johnny cannot send through the distribution list
 - Ruth will send the next few emails

Rezgo:

- No changes can happen for a month or two
- Training for each conference chair has been minimized
- Clubs still have a problem
- 3 main options:
 - Sauder Tech (few years)
 - Rezgo – most expensive
 - Own system development
- Problems with Rezgo:
 - Cash option on the list
 - Security
 - CUS Students or not
 - No login