

# Board Meeting Minutes

Friday, October 16<sup>th</sup>, 2015 at 12 P.M.

Henry Angus Building, CUS Boardroom

*Note: Meetings are open to the General Membership of the Society Unless Otherwise Deemed In-Camera*

*Note: Presentations and/or proposed motions should be requested to be on the agenda at least three (3) days prior to a meeting by contacting the Administrative Director, Angela Li, at [angela.li@cus.ca](mailto:angela.li@cus.ca) - materials received past this point may be considered for the subsequent meeting's agenda at the Administrative Director's discretion.*



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## A. Call to Order and Adoption of the Agenda

*The meeting was called to order at 12:02PM.*

- I. Attendance and Confirmation of Quorum
- II. Amendments to and Adoption of the Agenda

- i. *Moved: Ben | Seconded: Vanessa (Roop)*

*Be it resolved that the Board and Executive reports being omitted for this meeting due to recent reports in the last meeting.*

*In favour: all  
Opposed: none  
Abstentions: none  
...the motion carries.*

- ii. *Moved: Michael | Seconded: Vanessa (Roop)*

*Be it resolved that the agenda be adopted as amended.*

*In favour: all  
Opposed: none  
Abstentions: none  
...the motion carries.*

## B. Membership: Introductions, New Members, Declaration of Vacancies

## C. Chair Remarks

## D. Presentations to the Board of Directors

## E. AMS Representatives' Report

## F. Commerce Student Senator's Report

## G. Ombudsperson's Report

## H. Executive Reports

## I. Committee Reports

## J. Amendments to and Approval of Minutes

## K. Business Arising from the Service Council

## L. Business Arising from the Executive Council

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## **M. Business Arising from the Committees of the Board of Directors**

## **N. Other Business**

## **O. Discussion**

### **I. NIBC Funding**

- i. Taylor: where we left off last time was the question why they asked the CUS to fund \$50,000, and the question where the extended multiples came from. Karsten explained in email about the break down on the extended multiples.
- ii. Taylor: NIBC justified for their increase in expenses by providing details on increase in percentage gratuities, taxes on unusual items, etc. There was a various combination of different expenses.
- iii. Taylor: as for the huge change in budget compared from last year, Karsten explained that the NIBC team last year made mistakes in their budget. This year's budget is a more accurate reflection of what was actually spent last year.
- iv. Adrian: how much funding did they get last year?
  1. Taylor: they asked once last year. We funded them \$40,000.
- v. Adrian: where did they get the funding for the extra \$20,000?
  1. Taylor: probably from additional sponsorships.
- vi. Taylor: Called Karsten in for questions regarding the budget change.
- vii. Adrian: last year's NIBC budget was approved once; and you mentioned this year's budget is a more accurate reflect what spent last year. So, where did NIBC come up with extra money?
  1. Karsten: this year's budget include what was not included last year, such as first round revenues. There were extra expenditures from last year.
- viii. Ben: in general, what was the significant budget change, aside from first round revenues?
  1. Karsten: most expenses were higher than last year's budget. For example, keynotes, hotel fees, taxes, etc.
- ix. Ben: did you run a surplus or a deficit last year?
  1. Karsten: NIBC had \$3000 surplus from last year.
- x. Call ended.
- xi. Adrian: did we spend the same amount this year as last year or are we spending more money this year?
  1. Taylor: this year's spending is similar to what was spent last year. Almost identical.
- xii. Ben: what is the difference of the funding there are asking?
  1. Taylor: they are asking \$50K this year. They asked \$40K last year.
- xiii. Taylor: this year they have a greater variety of workshops, basic and advance workshops. It is reasonable that they induced extra cost.
- xiv. Adrian: how much money do we have left in the SPF funding budget?
  1. Taylor: we would have \$28,000 left if we fund everything NIBC asks for.
- xv. Ben: what projects do we usually fund after the huge amount that we usually fund NIBC?
  1. Taylor: We usually spend around \$25,000-\$30,000 more after NIBC funding.
  2. Taylor: we can also motion to fund more. We can move money around the budget.

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- xvi. Roop: what is our year after year SPF funding?
  - 1. Our budget for SPF funding is pretty much the same as last year. There was a lot SPF funding left from last year.
- xvii. Roop: they have a prestige conference that a lot of CUS students attended. They also have really good value proposition.
- xviii. Ben: our funding is comparable to other corporate sponsors.
- xix. Roop: we can fund them under contingency.
  - 1. They need to recognize the CUS as the platinum sponsor.
  - 2. The CUS should have a say in the day one welcoming event.
- xx. Ben: agree that we should fund them under contingency. We can also base on contractual terms that we will agree on in the next few weeks.
- xxi. Ben: even exclude inflation, the food prices for hotel has gone up a lot.
  - 1. Taylor: we see it a lot in other conferences as well. Hotels are increasing costs to make up for other costs. They are also less willing to negotiate.
- xxii. Taylor: most of their spending is reasonable. We are taking their word that last year's budget was not accurate.
- xxiii. *Moved: Ben | Seconded: Vanessa (Roop)*  
*Be it resolved that the Board is voting on whether to approve NIBC's budget.*

*In favour: all  
Opposed: none  
Abstentions: none  
...the motion carries.*

- xxiv. *Moved: Ben | Seconded: Vanessa (Roop)*  
*Be it resolved that the Board approve NIBC's budget of \$50,000, contingent on CUS being the platinum sponsor, and be represented appropriately with with reasonable contractual terms to be decided in later weeks; and on CUS having a influential say in the day zero welcoming event.*

*In favour: all  
Opposed: none  
Abstentions: none  
...the motion carries.*

## E. Next Meeting

The next regularly scheduled meeting of the Board of Directors shall be sent out by Doodle to all the Board and Executives.

## F. Adjournment

*Moved: Ben | Seconded: Lisa*

*There being no further business, be it resolved that the meeting be adjourned at 12:21PM.*

*In favour: all  
Opposed: none  
Abstentions: none  
...the motion carries.*

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## CUS Board Meeting Attendance

Name	Position	Present ("X")	Late (Time)	Proxy (Name)
<b>Board of Directors</b>				
Vanessa Lau	President			Amanroop Rosode
Tyler Tanaka	Commerce Student Senator	X		
Lisa Mah	Alma Mater Society Representative	X		
Katherine Pan	Alma Mater Society Representative	X		
Ben Gardiner	Fourth Year Representative	X		
Justin Chan	Fourth Year Representative	X (Skype)		
Debbie Pai	Third Year Representative	X		
Michael Worthington	Third Year Representative	X		
Daphne Tse	Second Year Representative (Chair)	Absent		
Ryan Crasta	Second Year Representative			Yuxi Zhang
Rita Kim	First Year Representative	X		
Allison Chen	First Year Representative	X		
Juvan Houang	Ombudsperson			Taylor Carter
<b>Executive Council</b>				
Vadim Chernenko	Vice-President, Academic Affairs	Absent		—
Amanroop Rosode	Vice-President, External Affairs	X		—
Taylor Carter	Vice-President, Finance	X		—
Fred Wong	Vice-President, Internal Affairs	Absent		—
Alexander Lee	Vice-President, Student Engagement	X		—
Jennifer Zhen	Vice-President, Marketing and Communications	Absent		—
<b>Other</b>				

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Angela Li	Administrative Director	X		—
Yuxi Zhang	Public Relations Director	X		—

### Guests (optional)

Name	Affiliation	Present ("X")	Late ("X")	Notes
Invited				
Other				
Rebecca Ketler		X		