



commerce
undergraduate
society

CUS Board of Directors Minutes

December 21st, 2011

Start Time: 1:00pm

Present: Graham, Mandy, Enzo, Jacky, Tim, Klazina, Armin, DavidH (skype), Lilian (skype), Johannes (skype)

Late: Anna

Regrets: Jackie, Aldora, Emmet

Call to order and adoption of the agenda

- Adoption of Agenda

Motion: Tim, Anna

BIRT the CUS Board of Directors meeting agenda dated December 21st, 2011 is adopted for the meeting.

Voting Phase

For: Unanimous

- Attendance**
- Approval of Minutes**

Motion: Tim, Jacky

BIRT the CUS Board of Directors approve the minutes from the previous meeting of the CUS Board of Directors dated November 28th, 2011.

Voting Phase

For: Unanimous

Minutes are approved.

Exec Council Updates

- Graham: any problems with VP Finance report?
 - No

VP External Update (Questions/ Discussion)

- Tim: what is the advisory board?
 - Mandy: we are setting up an advisory board for all conferences, similar to IBC's
- Tim: why do we need to partner with the UGO?
 - Johannes: Pam Lim has been on the IBC advisory board for over number of years
- Tim: is this one big advisory board or is Andrea thinking multiple advisory boards?
 - Johannes: I think we're looking at multiple – if board has any insight on whether which is better can provide
- Tim: it probably won't start until January – we can help Andrea out if she needs help

VP Academic Update (Questions/ Discussion)

- Klazina: how much over budget are we expecting for the coffee machines?
 - Dylan: I feel its still worthy if it's going to \$40k – it was during exam season. I think \$40k is the most optimistic, \$25k is conservative. For the amount of people that complimented us; we have also been kicking out people not in Sauder using the machines.
- Graham: can we authorize this?
 - Dylan: No, if we put in a code this will slow it down and people can just give codes to friends
- Tim: how much have we spent on coffee machines?
 - Dylan: since November 22nd – roughly \$6000 for one time costs for one month of operations
- Tim: the budget is exceeding, we need to stop and discuss this – how does this process work with company?
 - Dylan: they come in every 2-3 days fill up coffee machines with our coffee inventory and replenish inventory as needed
- Tim: Are we on contract? Month by month?
 - Dylan: No contract – yes monthly – we can sit down in a few months – we have until Jan 4th to look at this
- Tim: Are machines inherently suitable for the usage of the machines?
 - Dylan: it is the best machine they have – lower usage during exams because people are off campus.
- Armin: out of what we spent, how much is just coffee?
 - Dylan: \$300 for mix – 1/3
- Anna: is it possible to limit to coffee?
 - Dylan: it's more expensive to have just coffee
- Johannes: how much are we willing to spend in total? What policies can we implement to - \$.25 for special drinks or communicate to students we refill once a day? What's the

total that the CUS is willing to spend, and what are we willing to spend on? Creative ways to lower cost?

- Tim: We have to treat this like any other conference. We put pressure on ourselves to maintain our budget – we have to be fiscally responsible. Creative ways – charging for \$.25 – I’m against this, but we might need to consider switching machines? Are machines reasonable – we don’t have a fixed contract
- Anna: I’m okay with the cost going up because we are giving back to students for their student fees. We can wait a month or so to wait for demand to see a trend
- Jacky: Hype? We can set aside \$15k aside and suspend until the next academic year.
- Klazina: \$4k in the first week and half for when classes end- I disagree, maybe we can charge them \$1 to reduce waste
- Dylan: we cannot cut it now – that would be a big PR disaster. This isn’t like a conference – 100 students ... hot chocolate \$.25 cents, \$.30-35 coffee – we’ve been working with Allison to sell mugs – reduce waste/ give us revenue/ promoting sustainable society. I strongly advise against cutting coffee. How can we cut cost/generate a revenue stream? Getting people engaged with the CUS rather than just looking at cost – providing value on more than what we’ve provided than some other stuff.
- Johannes: I think it’d be worthwhile to wait – I motion to table this until the January meeting. David was going prepare financials
- Jacky: friendly amendment: decide on a maximum cap and let the execs make the decisions
- Klazina: meet early in January

Motion: Johannes, Tim

BIRT the discussion of the CUS coffee budget and usage be tabled until the CUS board of directors meeting occurring at the start of January 2012.

Voting Phase

For: Unanimous

Tabled.

(VP Academic Report Cont’d)

- Klazina: low student involvement?
 - Dylan: there has been a lack of student participation in strategic reports (professor evaluations) etc...
- Klazina: JDC?
 - Dylan: team, captain, execs, Pia/Andy (special case), Kin – under no other circumstances to volunteer for event? Said no already

VP Marketing Update (Questions/ Discussion)

- Klazina: When will headshots be happening?
- Jacky: Wally the Bull – there are concerns about representing the school as a whole and the message it portrays

President Update (Questions/ Discussion)

- Jacky: opinions on the \$500 fee signed by both UGO and CUS?

Committee Updates

Building Committee

- Tim: no updates from Building – we need a number to use in January – I used it past 11 until 1:30am
- Enzo: Birmingham is opening 24 hours – during holidays as well?
 - Tim: probably not during Christmas/the holidays

Building Fee Communication Update

- Graham: cleared up joint letter between CUS and UGO.

Administration of Reports- Graham

- I need 48 hours beforehand so I can compile and put updates together in one email – you are all responsible for reading prior to the meeting
- Graham: Does board have a suggestion for strategic compilation of a plan for continuity purposes? We'll be breaking it up – allocating some time each meeting.
- Klazina: student apathy – status quo what we want it to be ... set benchmarks

Next Meeting: January 9th, 2012 6pm

Adjournment

BIRT the meeting is adjourned

End time: 2:20pm

/MC