



commerce
undergraduate
society

CUS Board of Directors Minutes

June 27th, 2011

Start Time: 6:49

Present: Jackie, Johannes, DavidH, Lilian, Mandy, Klazina, Vitor, Chrisanne, Tim, (DavidL), (Sara), (Cindy), (Andrea)

Late: (Dylan)

Absent: Anna, Enzo, Jacky

Call to order and adoption of the agenda

- Attendance
- Approval of Minutes
- Adoption of the Agenda

Budgeting- David & Cindy

- to pass the budget, we went line-by-line, if something needs to be discussed, it will be discussed.
- We started with student fees and the revenues generated from those
- Early Grad and Co-op- we usually give some money back; last year was \$7000, this year is \$8000
- Sponsorship Numbers- we will have the same amount of sponsorship as last year
- Business Card Expenses- this amount is used to cover our own business cards and subsidiary business cards; we allocated \$500 just in case there needs to be any shelves or racks for office supplies
- Telephone expenses- from the AMS
- Board of Directors budget- last year it was \$6000 but we have a smaller board this year; we're looking at \$120-\$130 per meeting

Discussion

- Johannes: how is the Board of Directors' \$4000 broken down?
 - Right now it isn't; it is just one lump sum allotted to us
- Johannes: could we break it down?
 - I think a lump sum of \$4000 for the board is all that is necessary
- Klazina: I think separating the board retreat costs from this amount may be a good idea
- Johannes: is this precedential?

- Yes; should be ample for the board
- Johannes: I think it makes sense if you sat with Vitor David to see if he had any plans for us this year; I think the number is right, I think we could break it down a bit further
 - **Deliverable:** Vitor will break down the budget for this
- Tim: I think it'd be good to show our constituents what's going on

Continuation of Presentation

- The execs get \$200 each for the Exec Council
- First year Council get \$2500, never really changed, I think it's on a need basis
- NBSC is consistent with past precedents
- Round Table is going to cost a little more this year because it will be in Saskatchewan so flights will be a bit more expensive
- 2nd year Council same as precedents and the same as 1st year council
- Service Council Retreat: the given number is the estimated cost for this year
- Sustainability is a bit higher because they are hoping to expand their conference
- Alumni Relations- last year they spent around \$1000; next year doing TASTE and would like to have one alumni event with students; we scaled budgeting back this year (last year was \$10,000)
- APT- this money is for gift cards for people that return surveys
- Sauder Sports- Service Council is trying to get Sauder students to go into REC leagues so budgeted less this year
- Awards Night- in process of searching for hotel right now (looking at Marriott again)
 - Adding in a Top Conference award so probably more attendees
- Campus Ambassador is similar to last year
- Case Competition: they plan to generate membership fee revenues; trying to allocate money from dean's office- they usually provide 1/3 funding, we provide the 2nd third, the students provide the last third
- Cavalier budget is the same as always
- Class Liaison isn't large budget- just for food at meetings
- Elections- same; budget based on last year's numbers
- CUStore- initial outlay I think should come from the contributed surplus; I think we should receive a breakeven budget at the end of the day
- Enterprize: Budget Oversight Committee was speaking with them; initially proposed \$98,000 budget; we thought that was a bit too high; looking at \$65,000 but we can't pass this until the BOD gives the BOC authority to pass anything under \$65,000
- We can hold off on passing Enterprize until next meeting

Discussion

- Klazina: I'm not sure I agree with taking the money from the contributed surplus for the CUStore
 - Talking about dressing the store; everything else is from the operating budget

Continuation of Presentation

- ExCo is the same as before, it's a little bit higher right now because ISES just happened; also providing a few more spots this year
- Frosh looking better this year; entertainment is going to cost a lot less this year
- Global Connect Program changed from Buddy and Exchange; same as last year
- Grad Dinner same as last year- ticket prices higher this year (like last year)
- Ignite- one big change is they're opening the conference to all the students, expect more attendance and more ticket sales
- IBC- same structure; thinking of flying in international speakers but would be expensive; BOC decided to give single figure and they could choose to bring one speaker if they'd like
- JDC West- biggest cut this year is the t-shirts; chair said usually have two sets of t-shirts to give to other students at conference; decided to keep it at one t-shirt

Discussion

- Dylan: what is budgeted for plane flights
 - \$384 after tax
- Vitor: aren't taxes higher for plane flights?
- Dylan: I think it could go up; may have to charge students more
- Tim: the BOC also wondered if it's possible to talk to airline companies and see if we can have an exclusive offer
- Andrea: we will be looking into that

Continuation of Presentation

- Melnc same as last year pretty much; this year they have a better marketing plan; gave \$3000 for speakers
- POITS is planning on making money this year; upping the price of beers to \$2.50
- Prospectus budget is pretty simple; more students than last year so increase in price

Discussion

- Lilian: BOC suggested handing it out to first year students and charge for additional copies since we don't necessarily use them as often

Continuation of Presentation

- Sauder Squad- hoping to buy more t-shirts and be more prominent; bit higher budget
- SoCo planning to save costs on the ski resort
- Style and the City same as always; still using the Four Seasons; quotes expected to be around the same
- Visual Media is asking for new equipment this year
- Ordering less yearbooks this year because last year didn't do as well (ordering 200

- books this year)
- CCP- every year do a donation; all revenue and sponsorship is going to go back as an expense
- EMP has same structure this year; last year had 87 pairs of mentors and students; had sharing circle and breakfast; at the end of the year had a cocktail reception; cutting down to 60 pairs this year- some of the mentors weren't "of quality"
- ISAS same as last year; usually charge low amounts for events; decided to not charge at all this year
- Arc Initiative has been approved already
- SE101 has been approved by the exec (\$750)
- BMP- last year of our agreement; have to possibly negotiate new agreement next year
- SCMP; before was paying for half of travel costs; still working with them however so this number could change, and we can cap the money
- BCC- still waiting for solid number

Discussion

- Dylan: I emailed Linda awaiting a reply regarding the BCC figure
- Could set it at \$140,000 and if they need more then they can discuss with us
- Tim: I guess the BOC could look at the rubric for this; would be helpful for us to know where the \$140,000 is going
- Dylan: I think that'd be good as a review, but in determining the price I think the committee of myself, Cindy, Charlotte, and Seuree should do this
- Tim: BCC is a very sensitive topic; when students know that more than 10% of their fees go to that, we as the BOC need to ensure we're offering due diligence
- David: the money goes to things like resume consulting, co-op, etc
- Andrea: I agree with Tim that we need to evaluate this number
- Cindy: we'll keep this in mind when we talk to the BCC
- Johannes: where is the coffee? I'd like to budget this in
 - Can put in special projects if need to
- Johannes: I think we have to include lounge items in the budget as well

Clubs Policy Discussion

Voting Phase

BIRT the CUS Board of Directors temporarily suspends the Clubs Policy. Further BIRT the CUS fund each CUS- approved club \$1000 per club plus a variable \$2 per member fund for the budgeted year of 2011/2012. Further BIRT the CUS Budget Oversight Committee will further investigate the Clubs Policy and provide recommendations to the board for its amendment by the end of the year 2011.

For: Unanimous

Against: 0

Abstain: 0

Motion passes

Next meeting

Adjournment

- a. BIRT that the meeting is adjourned

End Time: 8:13pm