



Attendance: Pia, Moses, Negar, Niki, Veronica, Jordan, Dylan, Connor, Paulina, Ben, Daria, Chad, Michael, Jeff, Prina, Jesse, Lucas, Chad, Tim, Nikolai, Tom, Amrinder, Chloe, Jen, Derek, Victoria, Lillian, Kaylee

Start Time- 6:10 PM

SIFE Presentation

- See powerpoint

Questions

- Paulina: Only the executives get to attend?
 - Our team is small this year, so it'll be the executive team and some associates. Only this year is an executive competition.
- Jesse: What does the competition involve?
 - Each team is ranked, based on what they go in as. You present in front of a panel of 50 executives, based on what you have done, and they rank you. The top team is sent to the World Cup to represent Canada.
 - It is a very formal setting, with a PowerPoint, and we go into depth of what we have been doing
- Connor: We have a pathway for case competition funding, have you done this?
 - Pia: The reason why they are pitching for more than a third of the cost is because this isn't only a case competition; it is also based on the programs they run here at UBC.
- Connor: Has the team been picked already? How and who is eligible?
 - Yes. All the executives going, and there was a hiring process at the beginning of the year. We will be one of the smallest teams there. Any Sauder student is eligible to run for SIFE.
- Moses: How do you measure the impact you have on schools? And do you have benchmarks to measure how well you have done at the conference?
 - We have tests to gauge how much students have learned at the schools
 - It's hard to measure the benchmarks against other teams, it's much more qualitative than quantitative
 - It is more focused on how much impact there has been on each individual
- Ben: How many people are on the executive team?
 - There is many within all the programs
- Ben: Off your budget, what are the members cost?
 - It is what we are willing to pay out of our own pocket
- Daria: Do you have anything catered towards university students?
 - The Immigrants Service Society covers a large range of ages
- Daria: Do these students attend UBC? Do you have case competition experience?



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- This is more of a service club, so for UBC students, what is most powerful is if they become members of SIFE.
 - This isn't a case competition, although it has a great deal of basis on our presentation skills, however they will be analysing our progress over the year.
- Niki: What differentiates your initiatives from the CCP?
 - We go against other schools, so our initiatives are competitive. The CCP uses initiatives to raise money; however we look to impact beyond financial situations. SIFE also has entrepreneurial causes.
- Niki: BIZKits is similar to CCP's initiative?
 - CCP contacted us last year to ask if we could run their program, however there is overlap there, but SIFE is very different.
- Prina: Is there history of other schools and student societies funding these initiatives?
 - Yes, many of the other schools are funded, and its national and international.
- Prina: Does this money help you or the cause?
 - It impacts both. If we had the money to put towards initiatives, we would, and now we are using the money to compete.
- Veronica: How have students reacted to the programs and workshops? How will you get into new schools?
 - Last year we tried finding new schools in the downtown Eastside. It has been difficult to move into new schools. Initially students disliked the business focus, however they learned a great deal.
 - This year has been very successful
- Jordan: Do you know the projects that other schools have conducted?
 - SFU contacted the city and retrieved all the banners that the city takes down, and they make bags out of them.
- Paulina: There are six directors from each team, but for the other six people what is the value for each of them going?
 - Every executive must be in a program, and each project director is attending
- Paulina: In case you don't get all the funds, would it still be possible to send a smaller team?
 - Last year UBC sent a small team, and it was a big embarrassment. A typical team had 15-20 students.
 - At our leadership forum, we only had a 9 person team, compared to teams of 30 or 40
 - Our number one goal is to bring our whole team to nationals
 - Every member is impacted by learning what other schools are doing
- Chad: How much autonomy do you have when you choose what you did?
 - You have lots of autonomy, but you must follow six criteria.
- Dylan: You have two competitions, and you must qualify in the regional's to get to nationals?



- We must go to both in order to be a SIFE team.
- Pia: Who is flying?
 - Sauder students

Discussion:

- Pia: They are asking for 6K
- Prina: Would the \$1 benefiting CUS students or the community
- Jesse: Good learning experience of Sauder students, the process of them educating the community in their learning experience, What is the value of the competition, as the value comes from the projects not the competition.

- Mike: They have to go to the competitions to get the credit for all the work they are doing here. We are supporting Sauder students because they need our help

- Lucas: This could be like an external conference. Wants to give them \$1

- Connor: Some other universities (Queens, Alberta, and Concordia) don't fund their team. We just turned down APEX so a bit concerned we said no to them and now starting funding this one

- Pia: Do the schools not fund SIFE at all?
 - They give a small portion
- Chloe: Last year's team hires this year's team
- Moses: The APEX team had limitations on who was eligible, but SIFE allows everyone in Sauder. This team brings a heart to business, and I don't think we should take this incentive away.
- Chad: They are a CUS club. I want to remind the board about the Zenith conference, which received no money, because the overall value was for high schools students
 - Jesse: The money you give to a conference is significantly more, and creates value for the delegates. In this situation, this is a learning opportunity, and the metrics of this competition have a community impact.
 - Connor: I agree, we are funding the competition
- Paulina: There will be exposure to the brand if this team represents our team
- Jesse: This is a registered CUS club, providing distinction from Zenith
- Veronica: All the major business schools have reputable teams, and our team is new, so they need our support. Just because the other schools don't fund these teams, it may be because their teams are already established.
- Jordan: We want the team to represent Sauder and the CUS properly.
- Prina: I feel that this is a CUS club, so we support their initiative. If we support them, we need to ensure the money we give them will be allocated in the right way.



- Niki: They are learning here. I don't think it matters how many students attend.

Be it resolved that the Commerce Undergraduate Society Board of Directors supports SIFE by sponsoring at least \$1

For: 12

Against: 3

Abstain: 0

Motion Carries

- Niki: It is a concern that SIFE doesn't have enough exposure to attract new students in UBC.
 - Chloe: I don't think this year's members should be affected from last year's lack of attraction of members.
- Michael: We have \$20,000 left until June
- Connor: We are already supporting this with at least some money. The CUS mission is to support initiatives that support our students. We should allow our Ex Co team to decide how much is being given.
- This is part of this year's budget, because the regional conference is part of this year's budget.
- Dylan: would be willing to remove food cost and just thinks \$5000 for accommodation and flight
- Connor: Proposes that every SIFE member apply to be to Ex Co fund which gives them the opportunity to get funded up to 50% up to 500\$/student of the cost
- Jesse: The board is responsible for communicating the information to Ex Co.
- Pia: We will qualify the SIFE team as an approved conference
- Moses: Does it mean that they are guaranteed \$500 each, which can equal up to \$6000?
 - Yes
- Pia: They will have to go to the Ex Co funding
- Paulina: I know that ExCo was vigilant about their budget, so is it possible for us to allocate a part of our special projects fund?
- Daria: What is the purpose for them to go through this red tape?
 - Equity, to ensure each member receives the right amount
- Tim: If we go through ExCo, can anyone go?
 - We are qualifying the ExCo
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Be it resolved that the Commerce Undergraduate Society Board of Directors qualifies 13 SIFE team members for External Conferences funding for the conferences as presented by the SIFE team



For: 13
Against: 0
Abstain: 2
Motion Carries

Chad Embree – Constitution Update

- See PowerPoint

Discussions/ Questions

- Connor: I believe that the turnover is a good idea. I would like to see more people in an active role, and there are too many people on top. I have talked to other schools about a five year plan, and I think it would be great for us to do that.
- Niki: I know that Laurier does the same thing, and we are fortunate to have an ombudsperson. A suggestion I have it to have positions of two year length, therefore the two year plan will be more effective.
- Paulina: How do you choose CUS Alumni?
 - Chad: I am not sure about the Alumni turnover, and the use of their time on the Board. It would be easier to get one year turnover with alumni, over longer lengths. The guidelines to become an honorary member would be very strict guidelines. We would have to look at the contributions to the CUS by the alumni, also alumni that have made contributions to the university.
- Niki: I would like to see two year terms for the advisory committee. I would also like to see mandatory quarterly reports for execs.
 - Chad: Or at the end of each term (Winter, Spring, Summer)
- Niki: I would like to see a VP Charity, with a different funding model. I don't support student fees going towards this.
- Chad: if we were to redo the constitution, the exec portfolio could be something to look at.
- Jesse: The meetings for every other month seem to make it more of a strategic one. As a CUS, part of our role is to give money out, so
- Connor: We have a separation between both semesters
- Chad: We can create an events or external funding committee. They would have the power to meet more often. Currently, as a board we could meet weekly.
- Tom: There are other sources that work around the same funding.
- Connor: For anything about \$10,000 should be in the budget.
- Moses: When you talked about longer turnover, from a student's perspective if you pass this, we would extend our power. I feel the more you want to do in the CUS, the less you can do for your constituents.
 - Niki: They used to have a VP first year and a VP second year. You sat on exec and did strategic things, but you had a team of six people who organized events. The six MAL went to do other positions in the CUS.



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- Dylan: It would be great to have alumni such as Paul Sohn who are concentrated in different parts of business can give their input.
 - Chad: Young and old alumni would be interested. If we get alumni on our board, they could also donate to the CUS.
 - Dylan: I feel like we have too many year reps, and they may not be suitable to make these decisions.
- Chad: The VP years could focus on the strategic planning.
- Pia: With this proposed board, we have too many execs accountable. President would only break tie, and speaker would be hired.
- Chad: With clubs, we could keep the current structure as is. But with their external events, they would have a cap or no funding at all.
- Paulina: I don't feel comfortable going to an open consultation. I would first like to hear the Board argue this. I would want to see a committee formed with this.
- Chad: We can come up with a committee, and a draft, and then have a consultation the first week of January.
 - Connor, Paulina, Veronica, Jesse, Moses, Pia, Negar, Daria
 - Anyone at large

Be it resolved that the Commerce Undergraduate Society Board of Directors

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Updates

Prina

- New Mascot parts are being sent in
- We want the mascot to be out more
- We have a way to clean the mascot

Jeff Geng – VP Academic

- Working with UGO, to coordinate Deans funding
- Working with Michael to figure out how we will reimburse all students. UGO will reimburse students 2/3 and the CUS will reimburse the UGO 1/3
- John Molson team has been selected, you submit a resume and cover letter and Kin chooses the team
 - Lucas: Can we have a judging board to choose candidates
- Class liaison event took place
- Attended a curriculum meeting, major issues that have been identified is the Comm 299 class, failure rate for financial accounting for first years is higher than second year, math department has low averages
 - Changes to this: Developing a new version of Comm 299, Comm 101 will be mandatory for all first years (the material may move too



quickly), Comm 101 will move to first and Comm 293 move to second year.

- Looking to create a math class within Sauder
- Students will have six less junior level electives

Niki – VP Engagement

- We can't put decorations in the hallway (Common space, and it's not equitable as there are different religions practiced)

Michael – VP Finance

- Report is finished

Paulina – VP Marketing

- Working on research regarding the brand perception, compile it into something tangible that we can act upon
- Organizing communications out of BCC, UGO and CUS. We need to figure out how to sync our communication and figure out how to avoid repeating ourselves. We have agreed to meet occasionally to discuss our communications

Connor – President

- Talking to Global Ink this week
- Went to curriculum meeting
- Working with McGill and Brock on their constitution
- IB Conference was amazing

Chad – Senator

- Senate meeting, learned about the UBC budget (on a balanced budget)
- Campus community planning discussed in meeting
- Spoke at the admissions forum to promote the CUS

Motion to Move In-Camera