



commerce  
undergraduate  
society

## Board of Directors Meeting Minutes

July 14<sup>th</sup>, 2010

**Start Time: 6:10 PM**

**Attendance:** Pia Ghosh, Prina Pachchigar, Niki Babic, Dylan Callow, Jeff Geng, Michael Wang, Tim Tong, Tom Dvorak, Connor McGauley, Michelle Wang, Jenny (Elections Officer), Elysia, NIBC team, Chad Embree, Paulina Aksenova

**Agenda**

1. Introductions: BoD, Execs, and Guests
  
2. National Investment Banking Competition – External Director, Jose Ramos; and Director of Competition, Jacky So
  - a. See Attached documents
  - b. Questions:
    - i. How are you getting more attendees?
      1. Last year tickets were almost sold-out, so this expansion is to increase supply to match demand. The support of American Banks will be the “it” factor and increase attention for this conference
    - ii. A nice investment banking conference or broader?
      1. From the feedback from last year, NIBC will a conference not only to the upper level students but for those students who are adventurous and want to explore
    - iii. How are you planning to run a case for sell-side finance?
      1. There are going to be two rounds to participate. The students will work in groups of 4 to work on it for about a month.
    - iv. What is the long term plan for NIBC?
      1. Some sponsors have committed to make this an annual event
    - v. What is the ticket price?
      1. See budget excel spread sheet
    - vi. What would you say to people that have already participated in this conference?
      1. A division between four pillars that will expand your opportunities when you attend the conference
    - vii. How do you connect the investment bankers and the students?
      1. Case judging was at dinner last year, this year will be moved to make it more of a conversation



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- viii. If NIBC is asked to scale the conference back down to what it was, what would your reaction be?
  - 1. This would decrease value. This recommendation will be taken to the Board of Advisors of the NIBC
- ix. Has NIBC approached any other sponsors?
  - 1. No other universities, but last year's sponsors have committed
- x. What is the 5000\$ variable funding?
  - 1. It is subject to discretion of the CUS

*Be it resolved that the Commerce Undergraduate Society Board of Directors supports the National Investment Banking Competition by sponsoring at least \$1 to the project.*

In Favour:

Against:

Decision: Pass

*Be it resolved that the Commerce Undergraduate Society Board of Directors sponsors \$10,000 plus an additional \$4,500 in variable funding subject to discretion of the CUS to the National Investment Banking Competition.*

In Favour:

Against:

Decision: Pass

- 3. Terry Project – Student Assistant, Elysa Hogg
  - a. See Attached documents
  - b. Questions
    - i. How many commerce students attended last year
      - 1. Does not idea
    - ii. What is the response of other student societies?
      - 1. AUS has finance issues so they said now
      - 2. SUS would not find value in this years conference
    - iii. After the event there will be a discussion with the professor, who gets to go to that?
      - 1. Students that request or by invitation and discussion will be later that week or following week



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*Be it resolved that the Commerce Undergraduate Society Board of Directors supports the Terry Global Speaker Series presenting Dambisa Moyo by sponsoring at least \$1 to the project.*

In Favour:

Against:

Decision: Pass

*Be it resolved that the Commerce Undergraduate Society Board of Directors sponsors \$3,000 to the Terry Global Speaker Series presenting Dambisa Moyo.*

In Favour:

Against:

Decision: Pass

4. Mascot Madness
  - a. See attached documents
  - b. Discussion
    - i. We need a mascot that represents Commerce and CUS in a stereotypical way.
  - c. All for the Bee: 1
  - d. All for the Bull:
  - e. No mascot: 1
5. Thato: Arc Update
  - a. See attached document
  - b.
6. Budget Round Three – Michael Wang, VP Finance; David Lam, Financial Services Director
  - a. Buddy Exchange: Passed
  - b. JDC: Passed
  - c. MeInc: Passed
  - d. Poits: Passed
  - e. Prospectus: Passed
  - f. SoCo: Ski Trip, Boat Trip,
    - i. Passed



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- g. Yearbook: HST increased cost and increase in pages from previous years
    - i. Passed
  - h. CMP: More Tutors and Wimba
    - i. Passed
  - i. BCC: Funding is less than previous years because one of the consultants they hired is funded by the faculty.
    - i. Passed
  - j. FROSH
    - i. Cole presented the budget to BOC
    - ii. Passed
7. BoD Updates
- a. AMS Rep
    - i. We have a big meeting on Wednesday and is looking for a Proxy.
  - b. Ombudsperson
  - c. Senator
    - i. First curriculum meeting coming up.
    - ii. Comm 486W is being talked about
    - iii. VP academic is working on a new project where UBC is working away from offering a entrance scholarship and towards maybe another initiative such as exchange and co-op
  - d. BoD Members
    - i. Tom: Building meeting next week. Working out details. Looking for fundraising ideas by working in student development office
    - ii. Policy Update: next meeting we will talk about policy
8. Presidential and Exec Update
- a. VP Marketing: Redesign CUSunday
    - i. CUS marketing Campaign
    - ii. CUS Welcome event/recruiting session
    - iii. Sauder Talks – have it more efficient logistically
    - iv. Shirt Contest –
    - v. Suit-Up day - lots of excitement around that
    - vi. Internal Website – to be the update for internal people
      - 1. Update the website consistently
    - vii. CUS Videos –



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- viii. CUS Blog
  - ix. CUS Gear – order it and to have it out at the beginning of the year
  - b. VP Engagement:
    - i. Met with ISAS: ice cream social and a Frisbee after (in the evening starting at 7:30)
    - ii. Global Lounge: A group such as sustainability should be involved in it
    - iii. FROSH: is doing very well
  - c. VP Academic:
    - i. Working with Katrina for Curriculum development
    - ii. Case competitions: working with CCC doing environmental analysis
    - iii. Talk with Calvin to see how much and which competitions students should go to
  - d. President
    - i. Dean Dan: Talk about what is Sauder school of business' Vision
      - 1. Pacific Northwest conference was supported by the Dean,
      - 2. Looking at MBA's to get involved in the CUS
    - ii. Enterprize: Meeting with them last week, and another meeting this week
    - iii. International Students Energy Summit is coming to BOD meeting
    - iv. FROSH – doing well
    - v. AMS Execs want Ipads that got cut out
9. Speaker's Corner
- a. Working on a document to pass on to the speaker
  - b. Board procedure policy
  - c. Meeting with CIVC
10. Other Business
- a. Request: Posting Minutes
  - b. Service Council Retreat
  - c.